

## Village of Union Grove



### 2025 Budget Summary

Notice is hereby given that on Monday, November 11, 2024 at 6:00 P.M. at the Union Grove Municipal Center, 925 15th Avenue, a public hearing on the 2025 Proposed Budget of the Village of Union Grove will be held. The proposed budget in detail is available for inspection at the Village Clerk's office from 8:00 A.M. to 4:30 P.M., Monday through Friday. The following is a summary of the proposed budget.

#### Budget Summary - General Fund

	2024 Adopted Budget	2025 Proposed Budget	% Change
<b>REVENUES</b>			
PROPERTY TAXES	1,362,864	1,518,998	11.5%
INTERGOVERNMENTAL	867,588	932,599	7.5%
LICENSES AND PERMITS	194,500	334,575	72.0%
FINES, FORFEITURES & PENALTIES	70,000	119,800	71.1%
INVESTMENT INCOME	75,000	150,000	100.0%
MISCELLANEOUS REVENUE	106,400	112,575	5.8%
OTHER FINANCING SOURCES	203,309	165,000	-18.8%
Total Revenues	2,879,661	3,333,547	15.8%
<b>EXPENDITURES</b>			
GENERAL GOVERNMENT	658,097	933,173	41.8%
PUBLIC SAFETY	893,324	1,005,831	12.6%
PUBLIC WORKS	892,912	948,917	6.3%
HEALTH & HUMAN SERVICES	11,500	11,140	-3.1%
CONSERVATION & DEVELOPMENT	12,000	12,000	0.0%
OTHER FINANCING USES	232,479	422,486	81.7%
Total Expenditures	2,700,312	3,333,547	23.5%

### Projected Balances - Other Funds

Fund	Balance 1/1/25	Total Revenues	Total Expenditures	Balance 12/31/25	Property Tax Contribution
General Fund	218,211	3,333,547	3,333,547	218,211	1,505,998
Recreation and Parks Fund	(15,496)	147,905	147,905	(15,496)	-
Library Fund	458,371	354,061	354,061	458,371	-
Water Utility	(650,457)	2,734,050	2,720,599	(637,006)	-
Wastewater Utility	(34,030)	2,335,400	2,132,528	168,842	-
Storm Water Utility Fund	(345,195)	361,651	498,849	(482,393)	-
Capital Projects Fund	1,124,073	1,896,406	1,896,250	1,124,229	210,000
Debt Service Fund	(58,767)	491,917	491,917	(58,767)	433,176
Impact Fee Fund	26,053	296,664	225,800	96,917	-
Revolving Loan Fund	15,665	16,416	-	32,081	-
TID #4 (Debt Service & Capital)	174,278	485,105	385,105	274,278	-
TID #5 (Debt Service & Capital)	33,118	262,313	217,295	78,136	-
TID #6 (Debt Service & Capital)	(31,201)	942,166	939,214	(28,249)	-
TID #7 (Debt Service & Capital)	165,374	471,346	468,483	168,237	-
Total	1,079,998	14,128,947	13,811,553	1,397,392	<b>2,149,174</b>

	2024 Budget	2025 Budget
Property Taxes Levied (TID-In)	2,086,792	2,149,174
Assessed Value	474,737,100	483,300,000
Tax Rate	5.44171	5.60717
Indebtness - General Obligation		11,331,865