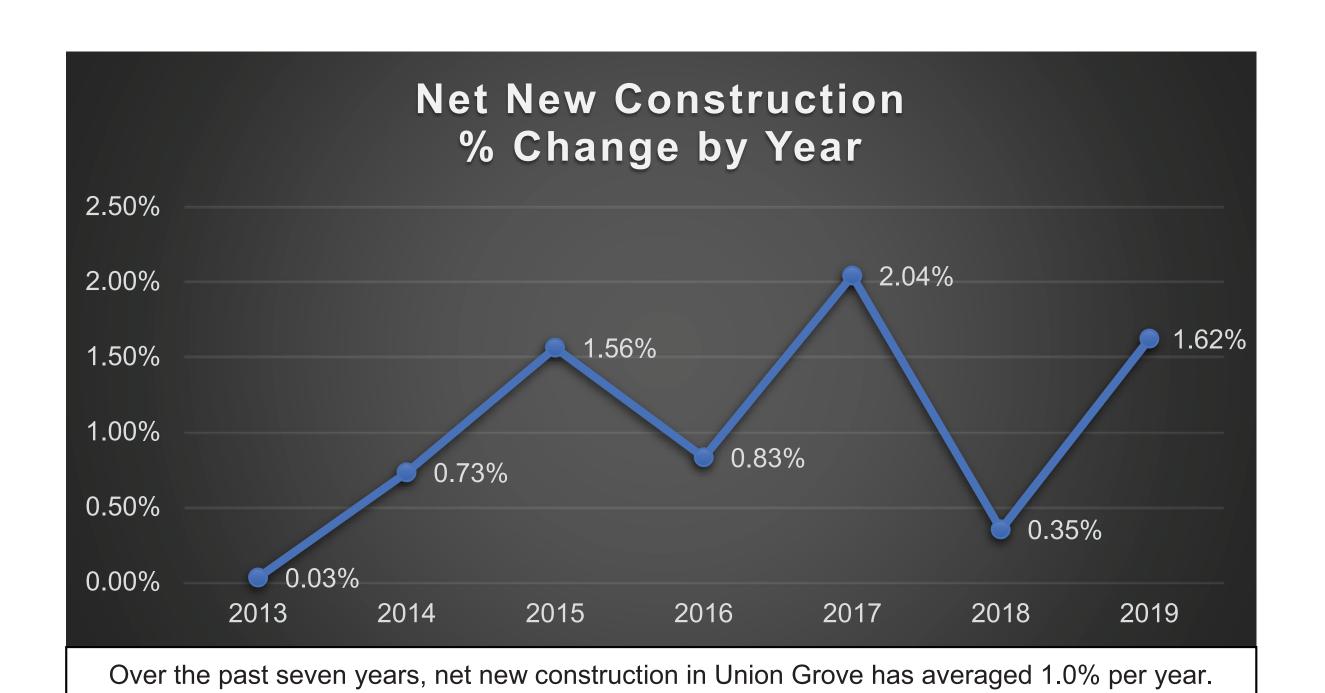
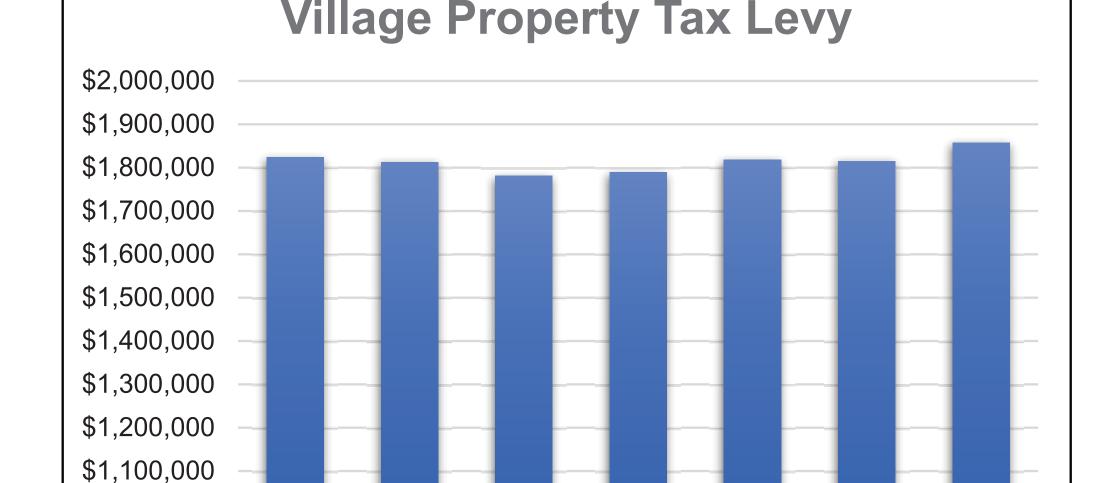
Village of Union Grove: Your Community PROPERTY TAX LEVY

2019





Statewide, net new construction averaged 1.3% per year over this period.

The Village-portion of the property tax levy has increased an average 0.5% per year over the past seven years. This is lower than the cost of goods and services (CPI) which increased 1.3% per year over this period.

2016

2017

2018

2015

\$1,000,000

2013

2014

FINANCIAL IMPACT OF NEW CONSTRUCTION

Due to a state law adopted in 2011, increases to the local government tax levy for operations are not allowed unless there is net new construction in the municipality or an approved referendum.

When there is new construction, the Village is betterpositioned to control its property tax levy in a way that keeps pace with the cost of providing services and lessens the tax burden of existing property owners.