

2021 Village Budget

Village of Union Grove, Wisconsin



Photo courtesy of Bradley Trick.



Members of the Village Board

Michael Aimone	Village President
Peter Hansen	Village Trustee #1
Gordon Svendsen	Village Trustee #2
Janice Winget	Village Trustee #3
Adam Graf	Village Trustee #4
Christopher Gallagher	Village Trustee #5
Ryan Johnson	Village Trustee #6

Appointed Officials

Michael Hawes	Village Administrator
Rebecca Wallendal	Village Clerk
Kerry Bennett	Village Treasurer
Richard Piette	Director of Public Works
Sara Swanson	Director of Public Library



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Executive Summary



To Village President Michael Aimone and Village Board Trustees:

It is my privilege to present to you the Village of Union Grove Budget for the Fiscal Year beginning January 1, 2021. The 2021 Budget reflects the Village's ongoing mission to deliver services consistent with established priorities and the best use of community resources. The budget is balanced and meets the parameters of the financial policies and guidelines set forth by the Village Board.

The annual budget document is the blueprint for financial and policy decisions implemented during the coming fiscal year; it is the single most important document we have for providing the direction and vision for the future of our community. The 2021 Budget document incorporates the Village's 2030 Strategic Goals, which were adopted by the Village Board on April 27, 2020. A new section regarding the strategic goals and their relationship to this budget begins on pg. 8 of this document. Other new sections to the budget document include the Budget Overview (pgs. 13-20), Facilities Capital Improvement Plan (pg. 78) and the Long-Range Financial Plan (pgs. 97-105).

The 2021 Budget is the culmination of a three-month process involving input from committees and collaborations among staff members across the organization. The budget is comprised of six main sections: General Fund, Special Revenue Funds, Debt Service Fund, Capital Project Funds, Enterprise Funds and Capital Improvement Plans.

2020 Challenges & Achievements

The COVID-19 pandemic presented many challenges for the Village this past year. In March, the Municipal Center was closed to the public for two months. Village meetings were temporarily suspended and then held virtually beginning in April. Administrative staff worked remotely while public works and utilities personnel worked rotating schedules. Essential municipal services were maintained throughout this period, but certain routine activities had to be deferred or delayed. By June, the Municipal Center was re-opened, Village meetings were held in-person with an option to join by phone and all staff returned to regular schedules under a set of new policies and protocols designed to minimize the spread of COVID-19 among staff and members of the public.

The pandemic did not materially impact the Village's financial position in 2020, but ripple effects are expected to be felt in the years to come. Village services are primarily funded by property taxes (50%) and state aids (28%), which were not affected by the pandemic in 2020. The Village received CARES Act aid through the State of Wisconsin's Routes to Recovery program to offset



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expenditures relating to the pandemic, including PPE, equipment for teleworking and remote meetings, safety enhancements at the Municipal Center and personnel costs associated with the pandemic. The financial impact of the pandemic has been most evident in the Village’s Recreation and Parks Fund where canceled programs and low participation resulted in a projected loss of \$16,454 for the year.

To assist businesses negatively impacted by COVID-19, the Village created a small business relief program with 0% interest loans up to \$5,000 each. The program was funded from an existing Union Grove Revolving Loan Fund, originally sourced through federal community development block grant dollars. The Village also used these funds to create a low interest loan program in 2020 to attract new development to targeted areas of the Village, as well as matching grants for existing businesses to complete interior improvements and for start-up businesses.

Despite the many disruptions caused by the pandemic, the residential real estate market remained active in Union Grove. Construction of the fifth and final building of The Granary Townhomes was completed in March and the townhomes were quickly over 90% occupied. The first 10 homes at Dunham Grove (near 69th Dr. and 18th Ave.) were built, while construction started on 10 multi-family buildings. New construction at Dunham Grove has generated approximately \$5.0 million in assessed value to date, along with \$713,979 in impact fees and utility connection charges. Also in 2020, the Village was presented with zoning and land division applications for Canopy Hill, a 160-acre development proposal consisting of 188 single-family lots, 60 duplex two-story townhome units, 8 duplex ranch style townhome units, 60 multi-family rental units and a senior housing component. The developer plans for ground-breaking in 2021.



One of 10 new homes built in the Dunham Grove subdivision.



Construction of “The Pavilion at School Yard Park” was completed in 2020.

Nearly all of the Village’s capital projects planned for 2020 were completed, including “The Pavilion at School Yard Park,” a new entertainment stage funded by a grant from Racine County and contributions from local service organizations and businesses. New playground equipment was installed at Leider Park (\$45,000), funded by park impact fees. Ruth Ct. and Lark Ct. were resurfaced (\$60,000). Water and sanitary sewer service were extended from 15th Ave. down 69th Dr. (\$1,040,000) to serve Dunham Grove, which was funded by TID #6; road and utility repairs near Lincolnwood Rd. and Oakhurst Ave. also occurred with this project.

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Storm sewer on 11th Ave. near Vine St. was rehabilitated to address surface runoff problems, which had a total cost of \$240,000 and was funded by the storm water utility. A 3" water main located within an easement east of New St. (near 15th Ave.) was replaced (\$85,000). Pumps were replaced on the 67th Dr. lift station (\$42,241). Milldrum St. was reconstructed from 16th to 17th Ave. and the road was widened with a new sidewalk connecting to the Union Grove Elementary School grounds; the cost of the project was \$341,000.

In terms of capital equipment expenditures, the Village replaced a zero-turn mower (\$9,461), sidewalk snow removal vehicle (\$23,504), utility truck (\$35,000) and a 4x2 utility vehicle (\$12,500). Five office computers were replaced (\$7,191) and the first of two installment payments was made on financial software upgrades (\$9,863).

Village staff administered four elections in 2020, including a presidential election in November. The elections required special procedures to reduce the spread of COVID-19, including "drive-up" absentee voting in the municipal center parking lot to help avoid large gatherings in the building. The cost of staffing the drive-up voting was partially offset by a CARES Act subgrant through the Wisconsin Elections Commission (\$3,225).



Milldrum St. from 16th to 17th Ave. was widened with new sidewalk connecting to Union Grove Elementary School.



Community members gathered for a land use planning workshop on Jan. 29.

The Village was able to close tax incremental financing district (TID) #3 in 2020. Due to the success of the TID, it was closed four years earlier than the statutory closure year of 2024. TID #3 was created in 2000 to finance important projects in the industrial park like land acquisition; expansion of water, sanitary sewer and stormwater collections systems; street and landscaping improvements; and development incentives for business expansion. As a result of these projects, the TID #3 area has grown to a value of \$22.1 million, an increase of \$18.6 million over the base value.

The Village planned for the future by completing an update to its future land use plan map. The "2050 Land Use Map" was developed after a series of public meetings, serving as a guide for future development and redevelopment activities in the community. A

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recreation survey was conducted in July to gauge interest in future recreation programs and amenities. A Long-Range Financial Plan (2021-2030) was developed to serve as a roadmap for maintaining service levels and completing necessary infrastructure improvements in a fiscally responsible manner (which can be found in the Appendices section of this document). The Village's Vision Statements were updated and five strategic goals were established. The Community Development Authority held a series of meetings with area professionals and practitioners on the topic of workforce housing issues, with the goal of developing recommendations specific to Union Grove.

The Village was awarded a \$1.0 million grant from the Wisconsin Department of Transportation for infrastructure improvements at its industrial park planned for 2021. Union Grove's project was one of just 152 of the projects selected for funding out of 1,602 applications submitted in the state.

In a year filled with challenges and uncertainties, the Village accomplished its main objectives set out for the year in the 2020 Budget, addressing several infrastructure needs of the community and developing community plans for the future.



Industrial Park Dr. will be one of the improved road sections as part of the industrial park infrastructure improvements project.

2021 Priorities & Issues

The outlook for 2021 is cautiously optimistic as the Village aims to continue its progress while continuing to navigate through the COVID-19 pandemic. The Village will be guided by the 2021 Budget, which places a high priority on capital projects and planning. The total Village property tax levy will increase by \$52,481 (2.8%) compared to last year, and a higher percentage of the levy will be allocated to the capital improvement fund. Due to a 3.1% increase in the Village's assessed value, most homeowners will see a slight decrease in the Village portion of their property tax bill; the property tax rate of \$5.89 per \$1,000 in assessed value is three cents less than a year ago.

Due to a new three-year agreement with Racine County Sheriff's Department, police protection costs will decrease by \$53,192 (-7.7%) in 2021. The Village will also realize savings from a new three-year agreement for audit services, resulting in a decrease of \$14,500 (-29.0%) compared to 2020. Costs will be increasing for fire and emergency medical services, as an increase of \$10,482 is needed for more daytime staffing of the Joint Union Grove/Yorkville Fire Department. The Village's contribution to the Graham Public Library will increase by \$5,720 (4.0%) and garbage/recycling costs will increase by \$16,682 (7.7%) to offer additional yard waste collections to residents in 2021. A base wage increase of 1.5% is budgeted for Village staff positions and health insurance premiums will increase 3.4%.

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A major infrastructure improvement project is planned for the Village's industrial park. It will involve reconstruction and improvements to York St., Industrial Park Dr., and 10th Ave. The project will add sidewalk and bicycle access along these roads and needed water, sewer and stormwater improvements will be done at the same time. The project has a total estimated cost of \$4.2 million. It will be funded by grants (\$1.0 million), general obligation bonds (\$2.3 million), water utility (\$713,000) and wastewater utility (\$505,000).



A drainage study is planned for a flood-prone section of 67th Dr.

In terms of other capital projects planned for 2021, the 18th Ave. lift station will be reconstructed (\$750,000). Road resurfacing is planned on Vassallo Ln. (\$48,000), to be funded by Local Road Improvement Program (LRIP) aid (\$18,165) and the capital improvement fund (\$29,835). Reconstruction of a ditch west of Hwy. 45 near 18th Ave. is planned for 2021 with an estimated cost of \$250,000. A drainage study of 67th Dr. (\$16,000) is planned. An amount of \$250,000 is in the budget for storm water improvements near Main St. and 7th Ave., but the decision to proceed with a project at this location will be made after completion of an engineering study. Sanitary sewer repairs (\$50,000) are budgeted near State St. (14th Ave. to 13th Ave.). The driveway of the 67th Dr. lift station will be replaced (\$10,000).

Several capital equipment items are anticipated to be purchased in 2021, including a one-ton truck with plow and salter (\$90,000), lawn mower trailer (\$10,000), trench box trailer (\$15,000) and \$15,000 for new water meters. The Village is also budgeting \$23,700 for a GIS system to improve its asset management capabilities and to also serve as a document management system for property information. The park upgrade plan calls for a comprehensive outdoor recreation plan to be developed in 2021 (\$8,500) and for repairs to the parking lot at Leider Park.

A new facilities capital plan is introduced with the 2021 Budget which identifies the following projects for the next year: municipal center parking lot resurfacing (\$20,000), office carpet replacements (\$20,000), welding hood (\$5,000) and pressure washer exhaust system at the public works facility and replacement of the office lab roof at the wastewater treatment plant (\$10,000).

2021 Budget Highlights

- Village property tax levy of \$1,910,641, an increase of \$52,481 (2.8%) compared to 2020 Budget. This levy amount represents the maximum allowable amount according to the State's levy limit program (based on net new construction in 2019, the early closure of TID #3 in 2020 and debt service payments). A total of \$109,909 in property taxes will be allocated to the capital improvement fund, an increase of \$48,025 over the prior year.

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- Due to a 3.1% increase in assessed values, the proposed Village tax rate of \$5.89 per \$1,000 of assessed value will be three cents less than last year's tax rate for the 2020 Budget. Most homeowners will see a slight decrease in their share of Village taxes, unless there was an adjustment to their assessed value (most properties did not have a change to their assessed values this year).
- Intergovernmental revenues are expected to decrease by 4.1% (-\$27,374), largely due to a 10% reduction in Local Transportation Aids from the State which are calculated based on road-related expenses over the past six years.
- A base wage adjustment of 1.5% is budgeted for staff positions and 3.4% increase to the Village-portion of health insurance premiums. The Village's contribution rate to the Wisconsin Retirement System will remain at 6.75% in 2021.
- Creation of a Utility Operator Apprentice position to serve both the water and wastewater utilities.
- 12.1% decrease (-\$53,192) for police protection services due to a negotiated three-year agreement with Racine County Sheriff's Dept.
- 29.0% decrease (-\$14,500) for audit services as a result of a request for proposals process for three years of services.
- 7.7% increase (\$16,682) to garbage and recycling services to add a second monthly yard waste collection (March-November).
- 9.1% increase (\$10,482) to the Union Grove/Yorkville Fire Department for additional staffing needs.
- 4.0% increase (\$5,720) in the Village's contribution to the Graham Public Library.
- Increase of 2.0% to the stormwater utility rate to help keep pace with increased costs. No rate adjustments are planned for the water and wastewater utilities in 2021.

In closing, the proposed 2021 Budget is a responsible and balanced budget that maintains a high level of municipal services that residents expect. The budget would not be possible without the efforts of staff, members of the Finance Committee, the Village Board and standing committees that had a role in reviewing the budget.

Respectfully submitted,

Michael Hawes
Village Administrator



Strategic Goals & Objectives

Strategic Goals & Objectives

Strategic Goals

The Village Board and administration are guided by five strategic goals that were adopted as part of “Vision 2030”:

1. Deliver quality municipal services in an efficient manner with an emphasis on customer service excellence.
2. Provide safe, functional, well-maintained and cost-effective public infrastructure and recreation amenities.
3. Protect the safety and security of residents, businesses, employees and visitors.
4. Foster a strong sense of community and maintain the Village’s “small town” character.
5. Encourage an attractive environment for business and commerce.



2020 Achievements

Goal 1 – Deliver quality municipal services in an efficient manner with an emphasis on customer service excellence.	Functional Unit(s)
✓ Developed a long-range financial plan (2020-2030) for maintaining quality services in a financially sustainable manner.	All
✓ Implemented electronic accounts payable and payroll processes for more efficient internal processing.	All
✓ Added ACH and e-check payment options for convenient payment of utility bills.	All
✓ Successfully filled the vacancy of the Village Clerk position during a busy election year.	General Government
✓ Facilitated the successful early closure of TID #3, adding \$19.0 million in assessed value to the Village.	General Government
✓ Completed a request for proposal process for auditing services, resulting in cost savings and the selection of a new auditor.	General Government
✓ Amended agreement with Johns Disposal to add a second monthly yard waste collection beginning in 2021.	Public Works
Goal 2 – Provide safe, functional, well-maintained and cost-effective public infrastructure & recreation amenities.	Functional Unit(s)
✓ Reconstructed Milldrum St. from 16 th to 17 th Ave. and the road was widened with new sidewalk connecting to Union Grove Elementary School.	Infrastructure CIP
✓ Awarded \$1.0 million grant for infrastructure improvements at its industrial park planned for 2021.	Infrastructure CIP
✓ Resurfaced Lark Ct. and Ruth Ct.	Infrastructure CIP
✓ Rehabilitated storm sewer near 11 th Ave. and Vine St.	Infrastructure CIP
✓ Replaced 3” water main located within an easement east of New St. (near 15 th Ave.)	Infrastructure CIP
✓ Replaced pumps on 67 th Dr. lift station.	Infrastructure CIP



Strategic Goals & Objectives

✓ Initiated the rehabilitation of Well #4.	Infrastructure CIP
✓ Coordinated with the DOT on Hwy. 45 resurfacing and ensured needed storm water improvements could be made at the same time.	Public Works
✓ Replaced outdated playground equipment at Leider Park with new equipment; re-graded the playground area of the park and replaced sidewalk	Recreation & Parks
✓ Coordinated with Union Grove Rails-to-Trails and Racine County to secure the necessary funding for the acquisition of land from the railroad for a future recreational trail.	Recreation & Parks
Goal 3 – Protect the safety and security of residents, businesses, employees and visitors.	Functional Unit(s)
✓ Implemented virtual meeting option (call-in) for public meetings.	All
✓ Made facility improvements to improve safety during pandemic including front counter glass partition, touchless front entry system and security access system.	All
✓ Made technology upgrades including VOIP phone system and e-fax to allow for teleworking for office staff during pandemic.	General Government
✓ Offered “drive-up” absentee voting option for residents for three elections during the pandemic.	General Government
✓ Completed a new three-year agreement with Racine County Sheriff’s Dept. for police protection services.	Public Safety
✓ Adopted an ordinance to ban the use of electronic smoking devices (“vaping”) from buildings open to the public.	Public Safety
✓ Coordinated with Central Racine County Health Department to provide recommendations to the community relating to the COVID-19 pandemic.	Public Safety
✓ Approved a plan for the Central Racine County Health Department to consolidate with Racine County effective in 2022 in an effort to improve resources.	Public Safety
✓ Installed security systems at School Yard Park and Leider Park.	Recreation & Parks
Goal 4 – Foster a strong sense of community and maintain the Village’s “small town” character.	Functional Unit(s)
✓ Developed “2050 Land Use Map” after a public workshop and series of review meetings.	Conservation & Development
✓ Facilitated a review of workforce housing with the Community Development Authority.	Conservation & Development
✓ Completed review of the Village zoning map and corrected the zoning of 14 properties.	Conservation & Development
✓ Helped promote the successful revamping of the Union Grove Public Market.	General Government
✓ Completed construction of “The Pavilion at School Yard Park,” an entertainment stage to be used as a gathering place for community events. Also added an expanded patio area at School Yard Park and new storage building.	Recreation & Parks
✓ Introduced new recreation programs: flag football, kickball and dodgeball.	Recreation & Parks
✓ Conducted a recreation survey to gain input from residents about desired recreational programs and amenities.	Recreation & Parks

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Strategic Goals & Objectives

Goal 5 – Encourage an attractive environment for business and commerce.	Functional Unit(s)
✓ Created small business relief program with no-interest loans to assist businesses negatively impacted by COVID-19.	General Government
✓ Introduced new economic development loan programs to attract development to targeted areas.	General Government
✓ Created matching grants for existing businesses to create interior improvements and for start-up businesses.	General Government
✓ Completed the extension of municipal water and sewer service to the south side of Hwy. 11 on the eastern entrance of the Village.	Infrastructure CIP
✓ Created a “Targeted Development Sites” webpage with information about properties available for development in the Village.	General Government
✓ Developed a mobile food vendor permit program.	General Government
✓ Reviewed updated concept plans for proposed Canopy Hill development.	Gen.Gov’t/Conservation & Development

2021 Objectives

Goal 1 – Deliver quality municipal services in an efficient manner with an emphasis on customer service excellence.	Functional Unit(s)
➤ Develop Village customer service standards handbook for staff.	General Government
➤ Publish a Village Resident Guidebook and new resident welcome packet.	General Government
➤ Review Village paid-time off benefit programs.	General Government
➤ Implement a Village GIS system with public access component.	General Government
➤ Introduce more online application forms and payment options.	General Government
Goal 2 – Provide safe, functional, well-maintained and cost-effective public infrastructure & recreation amenities.	Functional Unit(s)
➤ Industrial park infrastructure improvements project on York St., Industrial Park Dr. and 10 th Ave.	Infrastructure CIP
➤ Vassallo Ln. resurfacing.	Infrastructure CIP
➤ 18 th Ave. lift station reconstruction.	Infrastructure CIP
➤ State St. (14 th Ave. to 13 th Ave.) I/I sanitary repairs.	Infrastructure CIP
➤ Drainage study on 67 th Dr. (north of Mill Ave.).	Infrastructure CIP
➤ Reconstruct ditch west of Hwy. 45 and 18 th Ave.	Infrastructure CIP
➤ Drainage repairs near Main St. and 7 th Ave.	Infrastructure CIP
➤ Replace driveway to 67 th Dr. lift station.	Infrastructure CIP
➤ Resurface Municipal Center parking lot.	Infrastructure CIP
➤ Update PASER ratings of all Village roads and update infrastructure plan accordingly.	Public Works
➤ Facilitate the completion of a Comprehensive Outdoor Recreation Plan.	Recreation & Parks
➤ Repair Leider Park parking lot.	Recreation & Parks



Strategic Goals & Objectives

Goal 3 – Protect the safety and security of residents, businesses, employees and visitors.	Functional Unit(s)
➤ Review fire department future staffing and facility needs.	Public Safety
➤ Consider building inspections service delivery alternatives.	Public Safety
➤ Ensure smooth transition to Racine County health department in 2022.	Public Safety
➤ Review intersections without traffic signs and consider installing signage.	Public Works
➤ Complete sidewalk inspection and maintenance program in west side of Village.	Public Works
Goal 4 – Foster a strong sense of community and maintain the Village’s “small town” character.	Functional Unit(s)
➤ Coordinate with Racine County on multi-jurisdictional comprehensive plan update.	Conservation & Development
➤ Plan a grand opening event for The Pavilion at School Yard Park.	General Government
➤ Facilitate the creation of a recurring music or special event series at The Pavilion.	General Government
➤ Assist Chamber of Commerce in planning National Night Out event.	General Government
➤ Introduce new recreation programs, including spring flag football.	Recreation & Parks
Goal 5 – Encourage an attractive environment for business and commerce.	Functional Unit(s)
➤ Create a new welcome packet and checklist for new businesses.	General Government
➤ Explore creating downtown/special event permit program.	General Government
➤ Promote new business loan and grant programs.	General Government
➤ Work with Racine County Economic Development Corporation to market targeted development sites.	General Government



Budget Overview

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Budget Overview



Property Taxes

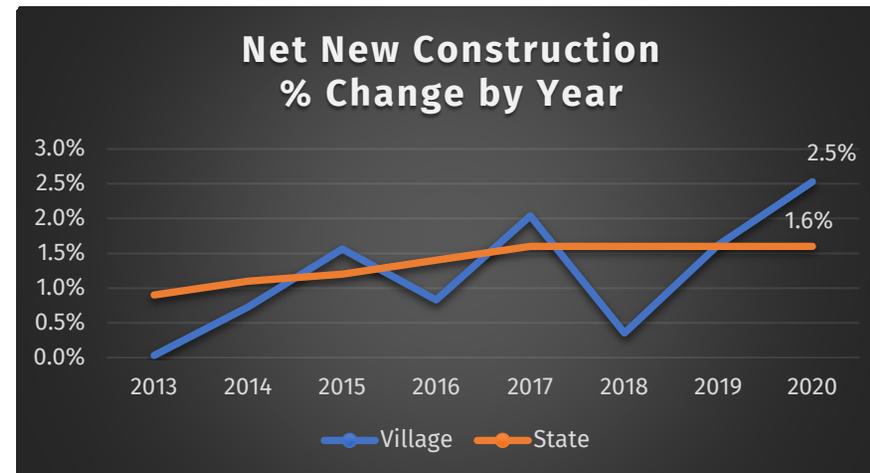
The Village of Union Grove's property tax levy is established each year by the Village Board of Trustees as part of the annual budget adoption process. The levy amount is based on budgetary needs, but the increase amount is capped by the State of Wisconsin's property tax levy limit program. Established in 2005, the levy limit program prohibits municipalities from increasing the levy by more than the percentage change in the local government's annual equalized value due to net new construction, unless electors of the municipality approve a higher levy amount by referendum. The levy limit does not apply to a municipality's debt service on general obligation debt authorized after July 1, 2005. Another exception is when a tax incremental financing district (TID) terminates and 50% of the increment of the former district may be added to the community's allowable levy.

The Village's allowable levy increase in 2020 (payable in 2021) is \$72,587, which represents a 5.3% increase over the non-debt service portion of the tax levy from a year ago. This increase is made possible by the Village's net new construction in 2020 of 2.5% which added \$34,501, along with the termination of TID #3 which added \$38,086. However, the Village's debt service levy will decrease by \$21,950 compared to last year. As a result, the net increase in the total Village property tax levy is \$52,481 (2.8%).

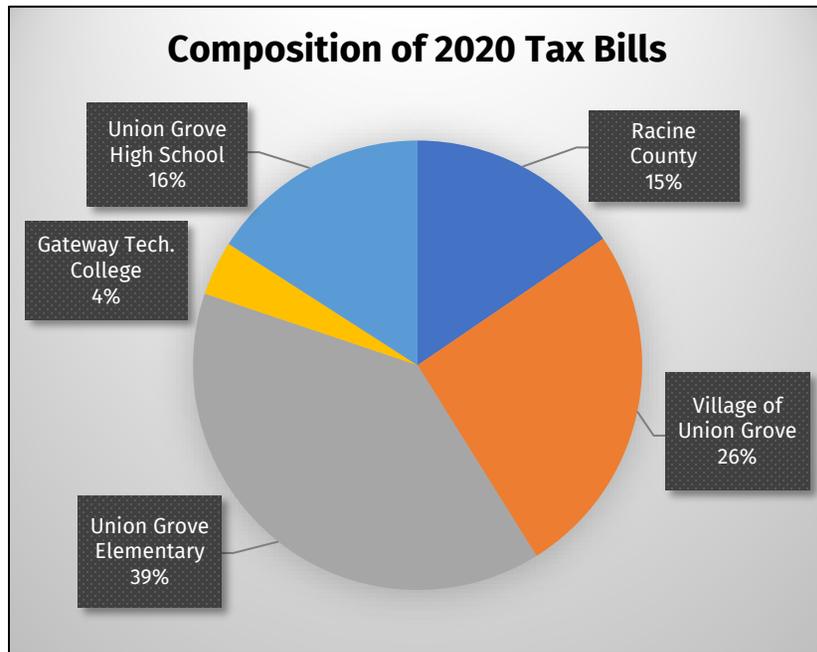
Although the Village's property tax levy is 2.8% higher than the prior year, most homeowners will see a slight decrease in their share of Village taxes on their 2020 tax bill. This is due to the Village's assessed value growing by 3.1% in 2020. The Village portion of the tax rate is \$5.89 per \$1,000 of assessed value, which is a decrease of two cents compared to a year ago. A home valued at \$250,000 will see their share of Village taxes decrease by \$5.00.



The Village's property tax levy has remained relatively flat since 2011. The 2020 levy is only 4.6% higher than the levy 10 years ago in 2011.



The Village's net new construction exceeded the State average in 2020, but has been lower than State average four of the past eight years.

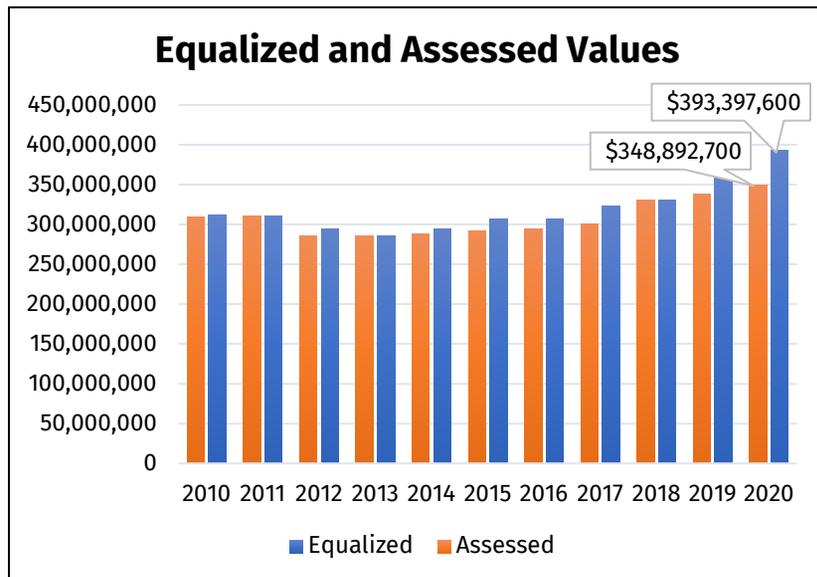


Other Taxing Units

Property tax bills also include taxes levied by several other governmental entities which have overlying taxing authority. Union Grove has four other taxing bodies that overlap the Village – Union Grove Elementary School, Union Grove High School, Gateway Technical College and Racine County. Property taxes are partially offset by tax credits provided by the State, including the school levy credit which is a refund of property taxes for school districts based on the school’s levy as a percentage of all school tax levies in the state. As illustrated in the chart to the left, the Village of Union Grove tax levy accounts for 26% of the 2020 property tax bill.

Equalized and Assessed Values

Equalized valuation is the fair market value of all taxable property within the municipality as determined by the State of Wisconsin. The State’s Department of Revenue analyzes market sales statewide to estimate the fair market (or equalized) value for each jurisdiction. The equalized value represents the value of all the properties within a municipality in the aggregate. The Village’s equalized value is then used to determine how much of the Racine County, Gateway Technical College, Union Grove High School and Union Grove Elementary School tax levies apply to Union Grove property owners. As illustrated in the chart to the bottom-left, the equalized value has steadily increased over the past four years. The Village’s equalized value for 2020 is \$393,397,600, which is a 9.5% increase over 2019.



Assessed valuation represents the total of the values of all real and personal property within the Village, as determined by the Village’s assessor. While both the equalized and assessed values are estimates of market value, the assessed value is assigned to each individual property, while the equalized value is assigned to the Village as a whole. The assessed value is used to prorate the tax levies to each individual property.

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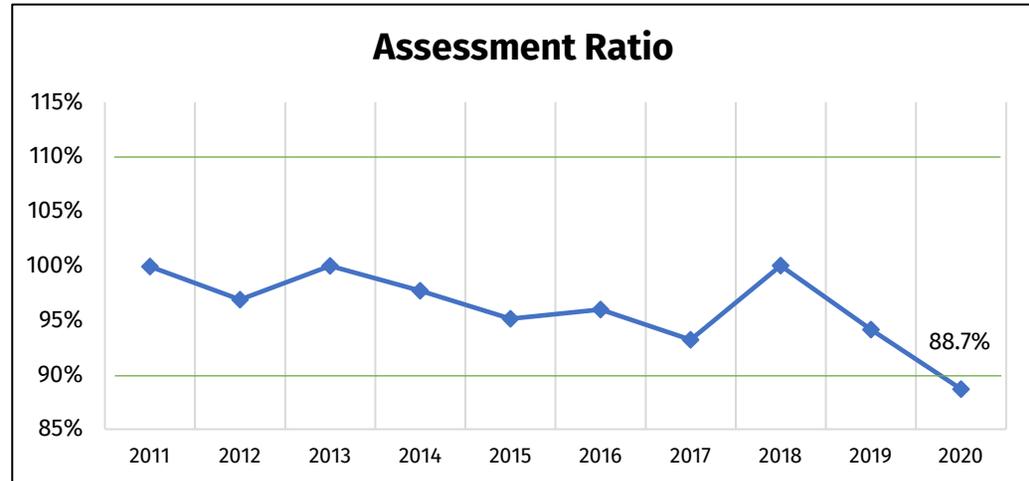
Wisconsin law recognizes the difficulties in maintaining annual full value assessments and therefore requires each municipality to assess property within 10% of full value at least once every five years.

In 2017, the Village's assessment ratio fell to 93%. This led to the Village deciding to do an interim market reassessment in 2018 which brought the ratio back to 100%. With real estate sale prices continuing to trend upward in 2019 and 2020, the assessment ratio has dropped to 89% in 2020. In other words, the Village's total assessed value is 11% lower than the equalized value set by the State. An interim market reassessment was originally planned for 2020 but was canceled due to the COVID-19 pandemic. The Village Board has rescheduled the interim market reassessment to take place in 2021, which should bring the assessed values back in line with equalized values.

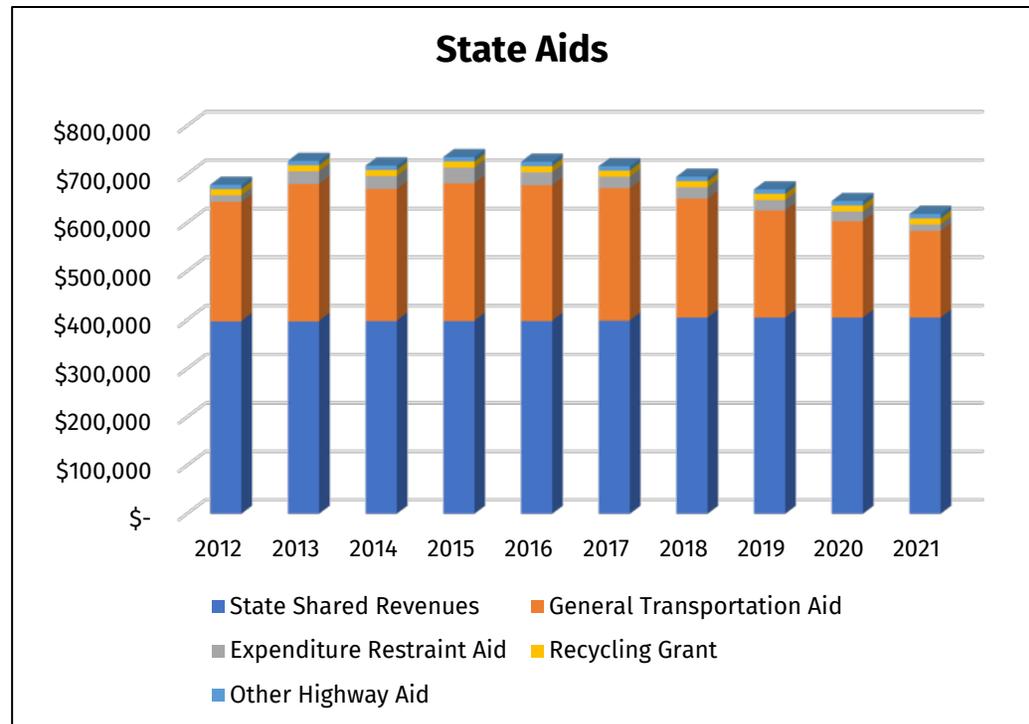
Intergovernmental Revenues

Wisconsin municipalities do not charge a local sales or income tax; instead, these monies are collected by the State. The State then passes funding on to local governments through programs in amounts determined during their bi-annual budget process.

As illustrated in the bottom-right chart, the Village receives aid through several State programs. Over the 10-year period, these aids peaked in 2015 with a total amount of \$735,513. The total has steadily decreased to a total amount of \$618,232 anticipated in 2021, which will be the lowest in the past 10 years.



The Village's assessment ratio fell outside of 10% of full value in 2020. An interim market reassessment is scheduled for 2021 to bring to 100% full value.



Budget Overview

Description of Funds and Accounting Structure

Although it can be somewhat useful to view revenues, expenditures and expenses at the Village-wide level, more commonly we view financial information in governments at the fund level. The accounts of the Village are organized on the basis of funds, each of which is considered a separate accounting entity. The Village's fiscal year is the calendar year. As required by Wisconsin Statutes, budgeted appropriations are adopted for all of the Village's funds, which are classified further below.

Budgetary Basis of Accounting

The basis for adoption of the Village's budget is the same as that used for financial statement preparation. All of the Village's funds are budgeted and included in this document.

Governmental Funds

Governmental funds are those types of funds through which most governmental functions are typically financed. These funds are, in essence, accounting segregations of financial resources. The measurement focus is on the determination of financial position and changes in financial position, rather than on determination of net income. Revenues and expenditures of governmental funds are recognized using the modified accrual basis of accounting. Governmental type funds are discussed below:

- *General Fund* – The general fund is used to account for all financial resources except those to be accounted for in another fund. The general fund is usually the largest and most important fund and most of the municipality's programs are financed wholly or partially through it. The general fund balance is segregated to show the portions reserved for specific purposes, designated for continuing appropriations and undesignated.
- *Special Revenue Funds* – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes or activities, other than revenue sources that are restricted for the acquisition and/or construction of fixed (capital) assets. The Village reports the following special revenue funds: Revolving Loan Fund, Impact Fee Fund, Library Fund and Recreation and Parks Fund.
- *Debt Service Funds* – Debt service funds are to be maintained to account for all resources which are being accumulated to retire a municipality's general long-term debt. Section 67.11 of the Wisconsin Statutes requires the establishment and maintenance of a debt service fund when a municipality issues general municipal obligations. The Village reports the following debt service funds: General Debt Service Fund, Tax Incremental District (TID) No. 4 Debt Service Fund, Tax Incremental District (TID) No. 5 Debt Service Fund and Tax Incremental District (TID) No. 6 Debt Service Fund.
- *Capital Projects Funds* - Resources externally restricted for the purchase or construction of major capital facilities, which are not financed by proprietary funds are accounted for in capital projects funds. Capital projects funds are established

2021 Budget



Budget Overview

when projects are financed wholly or in part with borrowed money, intergovernmental revenues, private donations or when they are legally mandated. Separate capital projects funds are necessary to demonstrate that debt proceeds are spent only for the purposes and in the amounts authorized. The Village reports the following capital projects funds: General Capital Projects Fund, Tax Incremental District (TID) No. 4 Capital Projects Fund, Tax Incremental District (TID) No. 5 Capital Projects Fund and Tax Incremental District (TID) No. 6 Capital Projects Fund.

Proprietary Funds

Proprietary funds are used to account for those government operations which are similar to those found in the private sector. Measurement focus is on determination of net income, financial position and changes in financial position. Revenues and expenses of proprietary funds are recognized using the accrual basis of accounting. Proprietary type funds include:

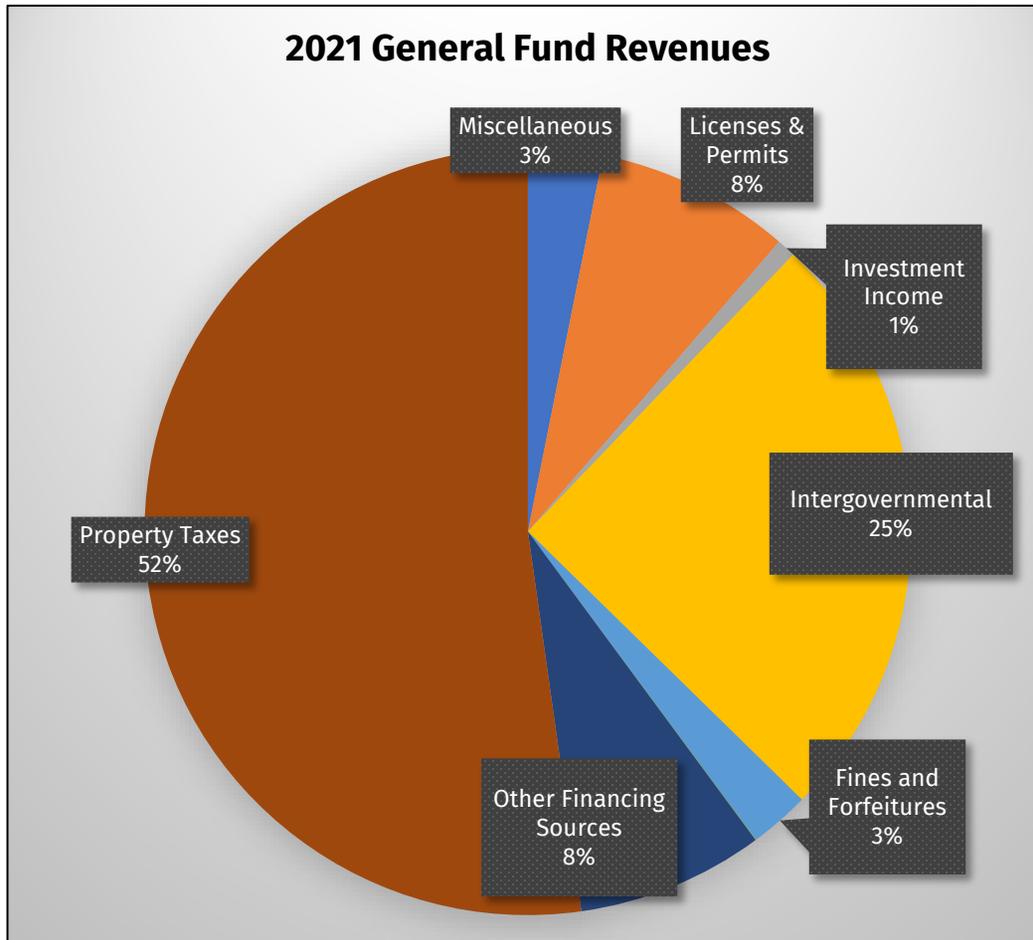
- *Enterprise Funds* – Enterprise funds are used to account for a government's activities and organizations which are similar to private business enterprises - where the governing body has decided that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis will be financed or recovered primarily through user charges. Enterprise funds may also be used where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village reports the following enterprise funds: Water Utility, Wastewater Utility and Storm Water Utility.

Component Units

Additionally, the Union Grove Community Development Authority (CDA) is reported as a component unit. The CDA follows the full accrual basis of accounting and the flow of economic resources measurement focus.

2021 General Fund Budget – Revenue and Expenditure Compositions

As further described in the Funds and Accounting Structure section, the General Fund accounts for the Village's primary operating activities. This section summarizes the Village's General Fund revenues and expenditures in the 2021 budget. General Fund revenue sources include the following:



Property Taxes – This source of revenue includes a levy paid to the municipality which accounts for more than half of Village revenue.

Intergovernmental – This revenue source is often provided through grant money and revenue sharing with other municipalities.

Licenses and Permits – Federal, state and local laws require permits and licenses for various activities. A portion of the money collected goes to the Village for processing and regulating activity.

Fines, Forfeitures & Penalties – Fines are assessed for not following Village ordinances or regulations.

Investment Income – Interest from Village deposits in accordance with the investment policy.

Miscellaneous Revenue – This revenue source involves various incomes that do not fit traditional income categories. Examples include insurance dividends, non-sufficient fund fees and reimbursements from other funds.

Other Financing Sources – This source is a payment in lieu of property taxes from the water utility.

2021 Budget



Budget Overview

General Fund expenditures include the following:

General Government – Expenditures incurred for legislative, judicial (municipal court), legal, general and financial administration, building and plant expenses and insurance.

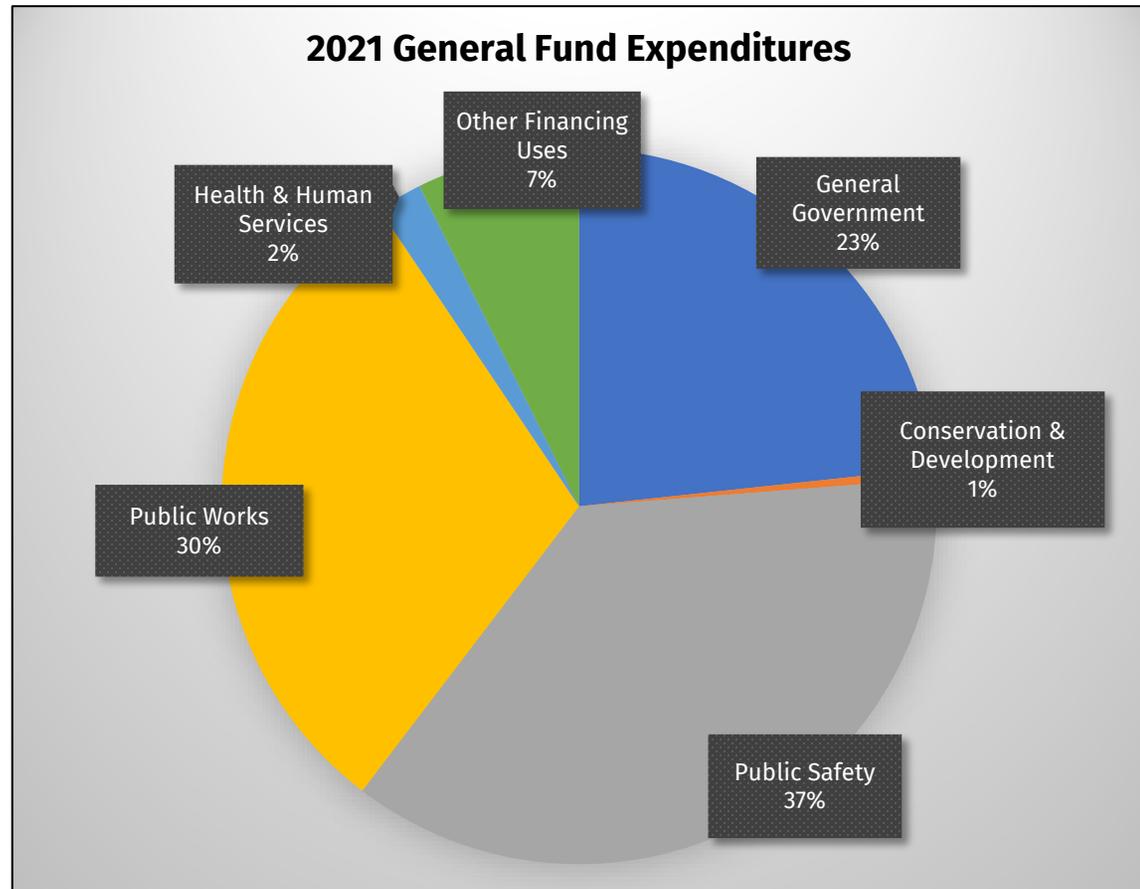
Public Safety – Includes cost for law enforcement, fire/EMS services, crossing guards, hydrant rent and building inspections services.

Public Works – Includes expenditures for streets-related maintenance, equipment maintenance, street lighting, facility maintenance and sanitation.

Health & Human Services – Expenditures for public health services, animal control and safety programs.

Conservation & Development – This category includes expenditures for planning and zoning.

Other Financing Uses – Includes transfers to other funds such as the Graham Public Library and Recreation & Parks Fund.





Budget Summary



Budget Summary - General Fund

	2020 Amended Budget	2021 Proposed Budget	% Change
REVENUES			
PROPERTY TAXES	1,324,904	1,344,710	1.5%
INTERGOVERNMENTAL	674,936	647,561	-4.1%
LICENSES AND PERMITS	216,323	212,000	-2.0%
FINES, FORFEITURES & PENALTIES	53,180	65,000	22.2%
PUBLIC CHARGES FOR SERVICES	1,450	750	-48.3%
INVESTMENT INCOME	26,100	20,350	-22.0%
MISCELLANEOUS REVENUE	85,858	81,000	-5.7%
OTHER FINANCING SOURCES	203,309	203,309	0.0%
Total Revenues	2,586,060	2,574,680	-0.4%
EXPENDITURES			
GENERAL GOVERNMENT	604,257	599,852	-0.7%
PUBLIC SAFETY	985,433	942,469	-4.4%
PUBLIC WORKS	742,522	777,584	4.7%
HEALTH & HUMAN SERVICES	51,858	53,216	2.6%
CULTURE, RECREATION, EDUCATION	150	-	-100.0%
CONSERVATION & DEVELOPMENT	19,000	12,000	-36.8%
OTHER FINANCING USES	182,841	189,559	3.7%
Total Expenditures	2,586,061	2,574,680	-0.4%

Village of Union Grove
 2021 Budget Summary and Public Hearing Notice



Projected Balances - Other Funds

Fund	Balance 1/1/20	Total Revenues	Total Expenditures	Balance 12/31/20	Property Tax Contribution
General Fund	634,456	3,372,319	3,342,262	664,513	1,332,310
Recreation and Parks Fund	21,464	76,531	92,985	5,010	-
Library Fund	186,245	299,840	299,840	186,245	-
Water Utility	1,885,631	1,063,232	1,429,185	1,519,678	-
Wastewater Utility	2,861,935	1,795,300	1,489,579	3,167,656	-
Storm Water Utility Fund	593,990	257,615	475,169	376,436	-
Capital Projects Fund	859,922	522,184	577,086	805,020	102,909
Debt Service Fund	1,041	497,372	496,319	2,094	475,422
Impact Fee Fund	114,166	47,429	55,862	105,733	-
Revolving Loan Fund	279,562	16,350	2,500	293,412	-
TID #3 (Debt Service & Capital)	875,034	446,425	1,321,459	0	-
TID #4 (Debt Service & Capital)	896,994	57,995	298,221	656,768	-
TID #5 (Debt Service & Capital)	(1,499,182)	1,855,908	645,602	(288,876)	-
TID #6 (Debt Service & Capital)	(172,897)	1,404,959	1,156,029	76,033	-
Total	7,538,361	11,713,460	11,682,098	7,569,723	1,910,641

	2020 Budget	2021 Budget
Property Taxes Levied	1,858,160	1,910,641
Assessed Value	338,281,700	348,892,700
Tax Rate	5.91537	5.89360
Indebtness - General Obligation		16,007,594



General Fund

2021 Budget



General Fund

Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
Taxes								
100-41110-000	General Property Tax	1,315,538	1,305,904	1,202,302	1,210,904	1,332,310	26,406	2.0%
100-41114-000	Personal Property Tax	17,644	-	92,195	95,000	-	-	0.0%
100-41140-000	Mobile Home Tax	11,189	18,500	5,711	12,000	12,000	(6,500)	-35.1%
100-41800-000	Interest on Taxes	481	500	247	424	400	(100)	-20.0%
Total Taxes Revenues		1,344,852	1,324,904	1,300,455	1,318,328	1,344,710	19,806	1.5%
Intergovernmental								
100-43410-000	Shared Revenues	398,811	404,481	60,672	404,481	404,462	(19)	0.0%
100-43415-000	Expenditure Restraint Program	21,772	19,954	19,954	19,954	13,073	(6,881)	-34.5%
100-43420-000	Fire Insurance	14,453	14,500	15,044	15,044	15,044	544	3.8%
100-43430-000	Computer Tax Levy	2,691	2,691	2,691	2,691	4,510	1,819	67.6%
100-43529-000	EMS Grant	-	5,900	-	-	-	(5,900)	-100.0%
100-43533-000	Other Highway Aids	9,189	9,166	6,874	9,166	9,206	40	0.4%
100-43534-000	Local Transportation Aids	239,242	198,722	149,042	198,722	178,850	(19,872)	-10.0%
100-43545-000	Recycling Grant	12,642	12,642	12,641	12,641	12,641	(1)	0.0%
100-43555-000	Personal Property Aid	15,452	1,844	1,844	1,844	-	(1,844)	-100.0%
100-43560-000	Video Service Provider Aid	-	5,036	5,036	5,036	9,776	4,740	94.1%
100-43565-000	State Emergency Aid	-	-	43,321	83,482	-	-	0.0%
Total Intergovernmental Revenues		714,251	674,936	317,118	753,060	647,561	(27,374)	-4.1%
Licenses & Permits								
100-44105-000	Liquor Licenses	7,690	7,500	8,240	8,275	7,500	-	0.0%
100-44110-000	Dog & Cat Licenses	4,649	6,500	3,635	4,300	4,500	(2,000)	-30.8%
100-44115-000	Other Licenses & Permits	14,359	12,000	22,193	25,000	15,000	3,000	25.0%
100-44120-000	Building Permit Fees	210,095	145,000	126,997	145,000	145,000	-	0.0%
100-44125-000	TV Franchise Fee	48,399	45,323	21,447	45,323	40,000	(5,323)	-11.7%
Total Licenses & Permits Revenues		285,191	216,323	182,512	227,898	212,000	(4,323)	-2.0%

2021 Budget

General Fund



Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Court Fines & Forfeitures								
100-45110-000	Court Fines & Forfeitures	78,847	53,180	17,388	42,000	65,000	11,820	22.2%
Total Court Fines & Forfeitures Revenues		78,847	53,180	17,388	42,000	65,000	11,820	22.2%
Public Charges for Services								
100-48140-000	Weed Control	1,056	500	661	661	500	-	0.0%
100-48165-000	Community Room Reservation Fees	-	750	25	25	250	(500)	-66.7%
100-48170-000	Newsletter Rebate	-	200	-	-	-	(200)	-100.0%
Total Public Charges for Services Revenues		1,056	1,450	686	686	750	(700)	-48.3%
Investment Income								
100-41800-000	Interest on Personal Property Taxes	12	-	247	300	300	300	100.0%
100-48110-000	Interest on Investments	37,983	26,000	9,627	16,000	20,000	(6,000)	-23.1%
100-48112-000	Interest on Building Bonds	119	100	29	49	50	(50)	-50.0%
Total Investment Income Revenues		38,113	26,100	9,902	16,349	20,350	(5,750)	-22.0%
Miscellaneous Revenue								
100-48135-000	Loan Proceeds	-	-	725,000	725,000	-	-	0.0%
100-48230-000	Insurance Dividends	4,463	3,500	2,512	2,512	3,500	-	0.0%
100-48425-000	Miscellaneous	(1,501)	9,858	5,867	7,500	5,000	(4,858)	-49.3%
100-48500-000	Water Utility	5,000	5,000	5,000	5,000	5,000	-	0.0%
100-48505-000	Sewer Utility	5,000	5,000	5,000	5,000	5,000	-	0.0%
100-48510-000	Storm Water Utility	5,000	5,000	5,000	5,000	5,000	-	0.0%
100-48530-000	TID Reimbursements	30,000	40,000	15,000	40,000	40,000	-	0.0%
100-48520-000	Fire Commission	27,986	10,000	13,177	13,177	10,000	-	0.0%
100-48525-000	Library	7,500	7,500	7,500	7,500	7,500	-	0.0%
Total Miscellaneous Revenues		83,448	85,858	784,056	810,689	81,000	(4,858)	-5.7%

2021 Budget



General Fund

Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Other Financing Sources								
100-48310-000	Utility Tax Equivalent	195,293	203,309	203,309	203,309	203,309	-	0.0%
Total Transfers In		195,293	203,309	203,309	203,309	203,309	-	0.0%
Total General Fund Revenues		2,741,051	2,586,060	2,815,426	3,372,319	2,574,680	(11,380)	-0.4%
EXPENSES								
General Government								
<i>Village Board</i>								
100-51100-110	Village Board Salaries	46,745	47,300	35,475	47,300	47,300	-	0.0%
100-51100-130	Village Board Social Security	3,610	3,618	2,714	3,618	3,618	-	0.0%
Subtotal Village Board Expenses		50,355	50,918	38,189	50,918	50,918	-	0.0%
<i>Municipal Court</i>								
100-51200-110	Municipal Judge Salary	5,662	4,500	3,375	4,500	4,500	-	0.0%
100-51200-130	Municipal Judge Social Security	413	344	258	344	344	-	0.0%
100-51210-300	Court Expense	2,032	3,750	7,229	4,000	3,750	-	0.0%
100-51301-200	Court Attorney	13,065	11,000	15,067	13,000	12,000	1,000	9.1%
Subtotal Municipal Court Expenses		21,172	19,594	25,929	21,844	20,594	1,000	5.1%
<i>Legal</i>								
100-51300-200	Attorney	32,415	25,000	7,726	26,000	26,000	1,000	4.0%
100-51302-200	Personnel Attorney	325	500	1,496	2,500	5,000	4,500	900.0%
Subtotal Legal Expenses		32,739	25,500	9,222	28,500	31,000	5,500	21.6%
<i>Administrative</i>								
100-51415-110	Administrator Salary (55%)	44,283	47,685	34,847	47,685	50,050	2,365	5.0%
100-51416-110	Treasurer Wages	22,704	50,918	37,210	50,918	53,000	2,082	4.1%
100-51420-110	Clerk Salary	50,314	49,000	35,080	49,000	52,396	3,396	6.9%

2021 Budget



General Fund

Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
100-51425-110	Deputy Clerk Wages	40,850	21,487	13,250	21,487	21,422	(65)	-0.3%
100-51425-120	Deputy Clerk Overtime	4,491	1,064	-	400	1,080	16	1.5%
100-51430-300	Office Supplies	13,220	10,000	10,008	10,000	10,481	481	4.8%
100-51430-310	Service Contracts	43,128	40,000	31,706	42,000	42,000	2,000	5.0%
100-51430-320	Publication	4,032	3,000	3,078	4,500	4,500	1,500	50.0%
100-51430-330	Record Check-Oper. License	374	500	483	500	500	-	0.0%
100-51430-360	Computer Service	4,026	-	-	-	-	-	0.0%
100-51434-300	Emergency Management Expense	-	-	13,505	45,000	-	-	0.0%
100-51435-300	Memberships	4,244	4,500	3,249	4,000	4,500	-	0.0%
100-51436-300	Miscellaneous	13,074	8,000	2,841	6,000	9,000	1,000	12.5%
100-51438-300	Village Newsletter	4,201	4,000	3,236	4,200	4,200	200	5.0%
100-51440-110	Election Salaries	914	7,110	4,340	12,000	3,230	(3,880)	-54.6%
100-51440-130	Election Social Security	-	544	167	650	247	(297)	-54.6%
100-51440-300	Election Expense	5,986	10,000	9,426	15,000	6,000	(4,000)	-40.0%
100-51580-200	Independent Auditing	33,150	34,000	31,075	28,500	23,250	(10,750)	-31.6%
100-51930-200	Insurance - Other (Liability)	41,783	38,000	32,973	32,973	34,622	(3,378)	-8.9%
100-51931-200	Workers Comp. Insurance	-	-	12,720	12,720	13,000	13,000	100.0%
	Administrative Social Security	12,095	19,012	8,687	19,012	15,999	(3,013)	-15.8%
	Administrative Pension	9,581	16,016	7,530	16,016	13,373	(2,644)	-16.5%
	Administrative Health Insurance	29,820	65,058	42,985	65,058	43,396	(21,662)	-33.3%
	Administrative Life Insurance	1,431	191	114	191	194	3	1.6%
	Subtotal Administrative Expenses	383,702	430,084	338,509	487,810	406,439	(23,645)	-5.5%
Assessments								
100-51590-200	Assessor	18,444	17,060	14,784	17,060	28,000	10,940	64.1%
100-51590-300	Manufacturing Assessment	2,253	1,100	-	2,000	2,000	900	81.8%
100-51460-300	Board of Review		200	65	65	200	-	0.0%
100-51910-300	Tax Chargebacks	4,136	-	-	-	-	-	0.0%
100-51910-310	Tax Refunds	509	-	-	-	-	-	0.0%

2021 Budget



General Fund

Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Subtotal Assessments Expenses		25,343	18,360	14,849	19,125	30,200	11,840	64.5%
<i>Municipal Center</i>								
100-51610-300	Municipal Center Maintenance	23,147	20,000	10,765	19,000	20,000	-	0.0%
100-51610-310	Municipal Center Electric	20,257	22,000	13,450	21,000	22,000	-	0.0%
100-51610-320	Municipal Center Gas	6,433	7,000	2,815	6,600	7,000	-	0.0%
100-51610-330	Municipal Center Telephone	2,052	1,800	2,339	2,800	2,700	900	50.0%
100-51610-340	Municipal Center Water/Sewer/Storm	1,488	1,500	663	1,500	1,500	-	0.0%
100-51610-350	Custodial	8,507	7,500	5,360	7,500	7,500	-	0.0%
Subtotal Municipal Center Expenses		61,885	59,800	35,392	58,400	60,700	900	1.5%
Total General Government Expenses		575,196	604,257	462,091	666,598	599,852	(4,405)	-0.7%
<i>Public Safety</i>								
100-53200-110	Crossing Guard Wages	6,933	10,196	2,330	6,500	10,192	(4)	0.0%
100-53200-130	Crossing Guard Social Security	519	780	170	497	780	(0)	0.0%
100-54300-200	Building Inspections	139,123	94,000	86,835	94,000	94,000	-	0.0%
100-54200-200	Sheriff Contract	432,970	439,190	292,793	439,190	385,998	(53,192)	-12.1%
100-54200-300	Prisoner Lodging	-	250	-	-	-	(250)	-100.0%
100-54204-200	Fire Protection	115,099	114,601	91,524	114,601	125,083	10,482	9.1%
100-54204-300	Fire/EMS Vehicle Purchase	-	-	-	725,000	-	-	0.0%
100-54205-200	Hydrant Rental/Fire Protection	316,906	326,416	326,416	326,416	326,416	-	0.0%
Total Public Safety Expenses		1,011,550	985,433	800,068	1,706,204	942,469	(42,964)	-4.4%
<i>Public Works</i>								
100-51595-200	Engineering	1,606	10,000	7,365	10,000	10,000	-	0.0%
100-53100-110	DPW Director Salary (25%)	18,602	19,763	14,286	19,500	20,062	299	1.5%
100-53300-110	Streets Labor	208,163	169,921	116,637	169,921	182,140	12,219	7.2%
100-53300-120	Streets Overtime	3,955	13,043	2,740	13,043	10,071	(2,972)	-22.8%
100-53320-300	Public Works Training	-	2,000	147	500	2,000	-	0.0%

2021 Budget

General Fund



Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
100-53330-300	Streets Misc. Supplies	7,714	4,000	2,990	4,500	5,000	1,000	25.0%
100-53335-300	Road Maintenance	34,921	30,000	5,261	20,000	30,000	-	0.0%
100-53340-300	Major Equipment Maintenance	47,982	40,771	12,469	35,000	42,000	1,229	3.0%
100-53345-300	Small Equipment and Tools <i>(New Account)</i>	-	5,000	-	5,000	5,000	-	0.0%
100-53340-301	Vehicle Fuel	20,052	20,000	9,477	20,000	20,000	-	0.0%
100-53350-300	Salt for Snow Removal	30,160	47,000	699	35,000	47,000	-	0.0%
100-53420-200	Street Lighting	49,005	45,000	28,860	45,000	45,000	-	0.0%
100-53610-300	Public Works Facility Maintenance	8,559	7,500	4,403	7,500	10,000	2,500	33.3%
100-53610-310	Public Works Electric	4,284	4,500	3,329	4,500	4,500	-	0.0%
100-53610-320	Public Works Gas	3,531	3,500	1,663	3,500	3,500	-	0.0%
100-53610-330	Public Works Telephone and Internet	1,674	2,000	1,238	2,000	2,000	-	0.0%
100-53620-200	Garbage Collection	139,719	137,292	109,597	137,400	138,516	1,224	0.9%
100-53620-201	Recycling	75,755	88,836	41,064	89,200	104,294	15,458	17.4%
	Public Works Social Security	16,901	14,511	12,079	14,511	16,239	1,728	11.9%
	Public Works Pension	13,941	14,333	8,154	14,333	14,328	(5)	0.0%
	Public Works Health Insurance	73,770	63,134	58,208	63,134	65,515	2,381	3.8%
	Public Works Life Insurance	180	419	297	419	419	-	0.0%
	Total Public Works Expenses	760,474	742,522	440,965	713,961	777,584	35,061	4.7%
Health & Human Services								
100-54100-200	Health Department	36,055	37,858	37,967	37,858	40,216	2,358	6.2%
100-54100-202	Animal Control	9,121	10,000	4,139	8,000	9,000	(1,000)	-10.0%
100-54100-300	Health & Safety	2,145	4,000	2,850	3,800	4,000	-	0.0%
	Total Health & Human Services Expenses	47,320	51,858	44,956	49,658	53,216	1,358	2.6%
Culture, Recreation & Education								
100-55302-300	Community Room Rental Refund	-	150	-	-	-	(150)	-100.0%
	Total Culture, Recreation & Education Expenses	-	150	-	-	-	(150)	-100.0%

2021 Budget



General Fund

Account Number	Account Name	2019 Actual	2020 Amended Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Conservation & Development								
100-56000-600	Conservation & Development-Other	32,183	-	-	-	-	-	0.0%
100-56300-000	Planner	11,110	19,000	14,785	19,000	12,000	(7,000)	-36.8%
Total Conservation & Development Expenses		43,292	19,000	14,785	19,000	12,000	(7,000)	-36.8%
Other Financing Uses								
100-51439-200	Library Budget	143,000	143,000	107,250	143,000	148,720	5,720	4.0%
100-55250-300	Transfer to Recreation & Park Fund	20,665	39,841	39,841	39,841	40,839	999	2.5%
100-59100-300	Transfer Out	473,153	-	-	4,000	-	-	0.0%
Total Other Financing Uses Expenses		636,818	182,841	147,091	186,841	189,559	6,719	3.7%
Total General Fund Expenses		3,074,651	2,586,061	1,909,956	3,342,262	2,574,680	(11,380)	-0.4%
Net Income (Loss)			(0)	905,471	30,057	0		



Special Revenue Funds

2021 Budget



Recreation and Parks Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
Recreation Revenues								
200-46110-000	Discount Tickets	350	-	-	-	-	-	0.0%
200-46116-000	Fund Raiser-Can Drive	8	-	-	-	-	-	0.0%
200-46117-000	Fund Raiser-Signs	-	-	-	-	750	750	100.0%
200-46120-000	Miscellaneous (Includes York. payment)	12,000	12,000	12,045	13,000	12,000	-	0.0%
200-46135-000	Basketball Fees	23,090	18,400	300	9,200	18,000	(400)	-2.2%
200-46140-000	Softball Fees	1,800	1,800	730	730	800	(1,000)	-55.6%
200-46145-000	T-Ball/Coach Pitch Fees	7,040	7,040	4,250	4,250	6,000	(1,040)	-14.8%
200-46150-000	Soccer Fees	9,005	8,500	8,480	8,480	8,500	-	0.0%
200-46160-000	Flag Football	-	-	560	-	2,500	2,500	100.0%
200-46171-000	Health & Fitness Fees	-	250	55	55	250	-	0.0%
200-46174-000	Babysitting Clinic	90	150	-	-	-	(150)	-100.0%
200-46176-000	Concession Stand Income	1,026	1,000	-	-	1,000	-	0.0%
Total Recreation Revenues		54,410	49,140	26,420	35,715	49,800	660	1.3%
Parks Revenues								
200-48155-000	Park Reservation Fees	1,520	2,500	975	975	1,500	(1,000)	-40.0%
200-48165-000	Community Room Reservations	849	-	-	-	-	-	0.0%
Total Parks Revenues		2,369	2,500	975	975	1,500	(1,000)	-40.0%
Transfers In								
200-46120-100	Transfer from General Fund	20,665	39,841	39,841	39,841	40,839	998	2.5%
Total Transfers In		20,665	39,841	39,841	39,841	40,839	998	2.5%
Total Recreation and Parks Revenues		77,444	91,481	67,236	76,531	92,139	658	0.7%

2021 Budget



Recreation and Parks Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
EXPENSES								
General Recreation Expenses								
200-55310-110	Recreation Director	14,852	12,000	17,515	25,000	25,000	13,000	108.3%
200-55310-130	Recreation Director Social Security	182	-	-	-	-	-	0.0%
200-55312-300	Recreation Groundskeeper	1,478	-	-	-	-	-	0.0%
200-55312-130	Recreation Groundskeeper Social Security	68	-	-	-	-	-	0.0%
200-55310-320	Publication	54	100	99	100	100	-	0.0%
200-55310-331	Cell Phone	1,061	1,100	547	1,100	1,100	-	0.0%
200-55311-300	Supplies	75	200	149	250	200	-	0.0%
200-55350-300	Portable Restrooms	3,057	1,600	-	-	1,000	(600)	-37.5%
200-55314-300	Concession Expenses	907	750	284	235	750	-	0.0%
200-55341-300	Ball Diamond Maintenance	454	5,000	2,282	2,282	3,000	(2,000)	-40.0%
Total General Expenses		22,189	20,750	20,876	28,967	31,150	10,400	50.1%
Basketball Expenses								
200-55320-300	Equipment & Supplies	644	1,200	-	500	500	(700)	-58.3%
200-55321-300	Referees	4,800	5,420	-	-	-	(5,420)	-100.0%
200-55323-300	Awards and Uniforms	6,098	7,500	7,238	7,238	7,500	-	0.0%
Total Basketball Expenses		11,542	14,120	7,238	7,738	8,000	(6,120)	-43.3%
Soccer Expenses								
200-55330-300	Soccer Field Maintenance	559	1,000	515	1,000	1,000	-	0.0%
200-55331-300	Supplies and Equipment	70	400	-	250	250	(150)	-37.5%
200-55332-300	Awards and Uniforms	3,338	3,500	-	3,500	3,500	-	0.0%
200-55333-300	Referees	-	850	-	-	-	(850)	-100.0%
Total Soccer Expenses		3,967	5,750	515	4,750	4,750	(1,000)	-17.4%

2021 Budget



Recreation and Parks Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Softball Expenses								
200-55340-300	Softball Equipment/Supplies	-	250	-	-	-	(250)	-100.0%
200-55342-300	Softball Awards and Uniforms	551	600	-	-	550	(50)	-8.3%
200-55344-300	Softball Fastpitch County Fee	450	500	-	250	450	(50)	-10.0%
Total Softball Expenses		1,001	1,350	-	250	1,000	(350)	-25.9%
T-ball/Coach Pitch Expenses								
200-55347-300	T-Ball/Coach Pitch Awards and Uniforms	3,679	4,000	2,354	2,354	3,500	(500)	-12.5%
Total T-Ball/Coach Pitch Expenses		3,679	4,000	2,354	2,354	3,500	(500)	-12.5%
Parks Expenses								
200-55200-300	Parks Supplies	8,427	11,000	7,756	9,000	9,000	(2,000)	-18.2%
200-53100-110	Parks Maintenance Wages	-	14,354	25,691	18,000	15,833	1,479	100.0%
200-53100-130	Parks Maintenance Social Security	-	1,098	947	1,500	1,211	113	100.0%
200-53100-131	Parks Maintenance Pension	-	947	1,563	1,700	1,020	73	100.0%
200-53100-132	Parks Maintenance Health Insurance	-	3,228	-	3,500	3,350	122	100.0%
200-53100-134	Parks Maintenance Life Insurance	-	13	33	26	25	12	100.0%
200-55200-310	Parks Electric	1,282	2,500	1,200	2,500	2,500	-	0.0%
200-55200-340	Parks Water, Sewer, Storm	411	200	155	200	200	-	0.0%
200-55210-300	Parks Development	3,207	6,500	11,849	12,500	7,700	1,200	18.5%
200-55230-300	Parks Rental Refund	100	-	-	-	-	-	0.0%
200-55301-000	Community Room Special Event and Refunds	200	-	-	-	-	-	0.0%
Total Parks Expenses		13,427	39,841	49,194	48,926	40,839	999	2.5%
Total Expenses		55,805	85,811	80,176	92,985	89,239	3,429	4.0%
Net Income (Loss)		21,639	5,670	(12,940)	(16,454)	2,900		

2021 Budget



Graham Public Library

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/31	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
205-47100-000	Village	143,000	143,000	143,000	143,000	148,720	5,720	4.0%
205-47101-000	County	125,673	144,640	144,640	144,640	158,833	14,193	9.8%
205-47110-000	Fines	5,969	7,200	3,137	3,863	5,500	(1,700)	-23.6%
205-47111-000	Copies	3,257	5,000	2,479	3,137	5,000	-	0.0%
205-47112-000	Faxes	1,653	-	-	-	-	-	0.0%
205-47120-000	Book Sale	3,851	-	1,801	1,850	-	-	0.0%
205-47121-000	Donations	-	-	3,387	3,400	-	-	0.0%
205-47125-000	Donations - Programming	770	-	-	-	-	-	0.0%
205-47126-000	Donations - Books/AV	910	-	-	-	-	-	0.0%
205-48112-000	Investment Interest	2,768	-	577	637	-	-	0.0%
205-48425-000	Miscellaneous	-	-	311	311	-	-	0.0%
205-48450-000	From Reserves	-	-	-	-	10,287	10,287	100.0%
Total Revenues		287,851	299,840	299,332	300,838	328,340	28,500	9.5%
EXPENSES								
Personnel								
205-51435-300	Education	-	550	-	-	1,200	650	118.2%
205-51931-200	Workers Comp. Insurance	313	500	274	274	500	-	0.0%
205-52100-000	Salaries	172,090	157,746	122,721	153,378	169,783	12,037	7.6%
205-52100-130	Social Security Expense	11,943	12,070	8,949	11,336	12,201	131	1.1%
205-52100-131	Pension	8,884	9,392	7,501	9,310	9,463	71	0.8%
205-52100-132	Health Insurance	23,050	14,797	12,331	14,797	20,788	5,991	40.5%
205-52100-134	Life Insurance	197	1,000	440	533	1,000	-	0.0%
Total Personnel Expenses		216,476	196,055	152,216	189,628	214,935	18,880	9.6%
Building Maintenance								
205-51431-200	Maintenance Agreements	708	1,850	1,225	1,800	4,000	2,150	116.2%
205-51610-310	Electric	11,623	12,000	7,164	10,500	12,000	-	0.0%
205-51610-320	Gas	859	1,200	608	1,000	1,200	-	0.0%
205-51610-330	Telephone	543	500	121	350	750	250	50.0%
205-51610-340	Water/Sewer/Storm	1,138	1,545	868	1,400	1,600	55	3.6%
205-51610-350	Janitorial Services	6,902	15,000	5,997	7,100	7,200	(7,800)	-52.0%
205-51930-200	Building/Liability Insurance	3,383	3,100	1,694	1,694	1,800	(1,300)	-41.9%
205-52200-300	Repairs	6,094	4,200	5,052	6,500	9,000	4,800	114.3%
205-52201-300	Janitorial Supplies	800	600	462	600	600	-	0.0%

2021 Budget



Graham Public Library

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/31	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
205-52202-300	Snow Plowing	-	500	-	-	500	-	0.0%
205-52203-300	Weeding/Flowers/Tree Trimming	1,085	1,200	-	500	1,200	-	0.0%
205-52204-300	Grass Mowing	1,301	650	589	589	1,000	350	53.8%
Total Building Maintenance Expenses		34,437	42,345	23,780	32,033	40,850	(1,495)	-3.5%
Library Operations								
205-51430-300	Supplies	5,475	5,100	3,615	5,000	6,000	900	17.6%
205-52210-300	Books/Audio-Visual/Electronic Re.	20,305	30,500	20,685	26,500	35,645	5,145	16.9%
205-52211-300	Newspapers & Periodicals	3,580	3,400	3,052	3,052	2,250	(1,150)	-33.8%
205-52213-300	Programing/Marketing	1,186	900	438	600	4,200	3,300	366.7%
205-52214-300	Postage	610	750	51	100	300	(450)	-60.0%
205-52215-300	Dues & Mileage	512	790	304	464	660	(130)	-16.5%
205-52220-300	Technology Expense	10,952	11,200	11,567	12,000	14,500	3,300	29.5%
205-52230-300	Automation Project	2,796	-	-	-	-	-	0.0%
Total Operations Expenses		45,415	52,640	39,712	47,716	63,555	10,915	20.7%
Miscellaneous								
205-51300-200	Attorney	588	-	-	-	-	-	0.0%
205-51436-300	Miscellaneous	500	-	-	-	-	-	0.0%
205-51580-200	Audit Expense	1,000	1,000	1,000	1,000	1,000	-	0.0%
205-52225-200	Village Administration Expense	7,500	7,500	7,500	7,500	7,500	-	0.0%
205-52235-300	Petty Cash	300	300	300	300	500	200	66.7%
205-57100-300	Capital Items	4,280	-	-	-	-	-	0.0%
Total Miscellaneous Expense		14,168	8,800	8,800	8,800	9,000	200	2.3%
Total Expenses		310,496	299,840	224,508	278,177	328,340	28,500	9.5%
Net Income (Loss)		(22,645)	-	74,824	22,661	-		

2021 Budget



Impact Fee Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
220-44600-000	Fire & Rescue Fees Collected	9,187	4,717	5,204	5,204	972	(3,745)	-79.4%
220-44601-000	Park Fees Collected	25,402	13,882	15,593	15,593	3,423	(10,459)	-75.3%
220-44602-000	Library Fees Collected	9,517	5,201	5,842	5,842	1,282	(3,919)	-75.4%
220-44603-000	Water Fees Collected	32,239	17,620	20,185	20,185	4,363	(13,257)	-75.2%
220-48360-000	Interest Income - Fire & Rescue	105	125	55	60	100	(25)	-20.0%
220-48361-000	Interest Income - Parks	186	175	187	190	175	-	0.0%
220-48362-000	Interest Income - Library	92	100	71	100	95	(5)	-5.0%
220-48363-000	Interest Income - Water	613	625	236	255	650	25	4.0%
Total Revenues		77,342	42,445	47,373	47,429	11,060	(31,385)	-73.9%
EXPENDITURES								
220-59200-000	Transfer Out - Fire & Rescue	-	-	-	-	-	-	0.0%
220-59201-000	Transfer Out - Parks	-	32,000	35,067	45,067	-	(32,000)	-100.0%
220-59202-000	Transfer Out - Library	-	-	10,795	10,795	-	-	0.0%
220-59203-000	Transfer Out - Water	-	-	-	-	-	-	0.0%
Total Expenses		-	32,000	45,862	55,862	-	(32,000)	0.0%
Net Income (Loss)		77,342	10,445	1,511	(8,433)	11,060		

2021 Budget



Revolving Loan Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
225-48110-000	Interest on Investments	694	600	260	350	450	(150)	-25.0%
225-48120-000	Interest Income from Loans	1,194	1,500	-	-	-	(1,500)	-100.0%
225-48134-000	Loan Receipts	5,225	8,409	7,891	16,000	8,409	-	0.0%
Total Revenues		7,113	10,509	8,151	16,350	8,859	(1,650)	-15.7%
EXPENDITURES								
225-51300-200	Legal Fees	288	-	-	-	-	-	0.0%
225-52711-300	Administrative Expense	1,261	1,718	1,708	2,500	2,500	782	45.5%
Total Expenses		1,549	1,718	1,708	2,500	2,500	782	45.5%
Net Income (Loss)		5,563	8,791	6,443	13,850	6,359		

2021 Budget

Community Development Authority



Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
230-48110-000	Interest Income	2,111	1,600	446	750	1,000	(600)	-37.5%
230-48425-230	Miscellaneous	32,183	-	-	-	-	-	0.0%
Total Revenues		34,294	1,600	446	750	1,000	(600)	-37.5%
EXPENDITURES								
230-51580-200	Audit Fees	2,000	1,000	-	400	1,000	-	0.0%
230-52705-300	Expenses-Sale of Land	42,000	-	-	-	-	-	0.0%
230-52710-200	RCEDC Contract	12,000	-	-	-	-	-	0.0%
230-52720-300	Façade Grants	-	15,000	-	-	15,000	-	0.0%
230-52721-300	Rent Assistance	4,700	-	-	-	-	-	0.0%
230-52711-300	Administrative Expense	-	2,500	50	50	50	(2,450)	-98.0%
Total Expenses		60,700	18,500	50	450	16,050	(2,450)	-13.2%
Net Income (Loss)		(26,406)	(16,900)	396	300	(15,050)		



Debt Service Funds

2021 Budget



Debt Service Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
300-41110-000	Tax Levy	489,514	497,372	497,372	497,372	475,422	(21,950)	-4.4%
Total Revenues		489,514	497,372	497,372	497,372	475,422	(21,950)	-4.4%
EXPENDITURES								
300-58100-200	Debt Service-Principal	407,237	427,188	418,561	426,682	357,069	(70,119)	-16.4%
300-58200-200	Debt Service-Interest	81,375	69,784	69,259	69,237	117,954	48,170	69.0%
300-58200-210	Paying Agent Fee	411	400	400	400	400	-	0.0%
Total Expenses		489,022	497,372	488,220	496,319	475,422	(21,949)	-4.4%
Net Income (Loss)		492	0	9,152	1,053	(0)		

2021 Budget



TID #4 Debt Service Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
304-41120-000	Property Tax Increment	170,023	68,016	-	66,880	161,168	93,152	137.0%
304-49900-000	Transfer In	74,592	-	-	199,235	125,447	125,447	100.0%
Total Revenues		244,615	68,016	-	266,115	286,615	218,599	0.0%
EXPENDITURES								
304-58100-200	Debt Service - Principal	175,000	200,000	-	200,000	225,000	25,000	12.5%
304-58200-200	Debt Service - Interest	69,615	66,115	33,058	66,115	61,615	(4,500)	100.0%
Total Expenses		244,615	314,174	33,058	266,115	286,615	(27,559)	-8.8%
Net Income (Loss)		-	(210,457)	(33,058)	-	-		

2021 Budget

TID #5 Debt Service Fund



Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
305-41120-000	Property Tax Increments	967	68,508	-	68,508	226,148	157,640	230.1%
305-48450-000	Transfer from Investments	-	-	-	-	-	-	0.0%
Total Revenues		967	68,508	-	68,508	226,148	157,640	230.1%
EXPENDITURES								
305-58100-200	Debt Service - Principal	-	416,379	-	-	-	(416,379)	-100.0%
305-58200-200	Debt Service - Interest	15,840	31,259	28,316	45,782	70,063	38,803	124.1%
Total Expenses		15,840	851,356	28,316	45,782	70,063	(377,576)	-44.3%
Net Income (Loss)		(14,873)	(750,448)	(28,316)	22,726	156,086		

2021 Budget

TID #6 Debt Service Fund



Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
306-41120-000	Property Tax Increments	-	-	-	-	300,000	300,000	100.0%
306-48450-000	Transfer from Investments	-	-	-	-	-	-	0.0%
Total Revenues		-	-	-	-	300,000	300,000	100.0%
EXPENDITURES								
306-58100-200	Debt Service - Principal	-	-	-	-	25,000	25,000	100.0%
306-58200-200	Debt Service - Interest	-	-	12,285	12,285	32,025	32,025	100.0%
Total Expenses		-	-	12,285	12,285	57,025	57,025	100.0%
Net Income (Loss)		-	-	(12,285)	(12,285)	242,975		



Capital Projects Funds

2021 Budget



Capital Improvement Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
400-41110-000	Property Taxes-Capital Items	9,867	54,884	54,884	54,884	102,909	48,025	87.5%
400-48700-000	CIF Other Grants	100,000	-	-	-	1,137,505	1,137,505	100.0%
400-48710-000	Auction - Major Equip	5,500	15,000	-	15,000	15,000	-	0.0%
400-48731-000	Donations - Parks	1,000	-	30,500	50,960	-	-	0.0%
400-48720-000	Rental Income	24,458	26,273	16,472	26,273	27,193	920	3.5%
400-48725-000	Transfer from Impact Fees	-	-	40,067	50,067	-	-	0.0%
400-48726-000	Transfer from General Fund	473,153	-	-	-	-	-	0.0%
400-48728-000	Transfer from Accured Capital	-	410,693	-	66,398	483,908	73,215	17.8%
400-48740-000	Debt Proceeds	-	-	-	325,000	2,414,834	2,414,834	100.0%
Total Revenues		613,978	506,850	141,923	588,582	4,181,349	3,674,499	725.0%
EXPENDITURES								
400-57140-302	Major Equipment	214,514	50,000	11,345	32,965	120,925	70,925	141.9%
400-57140-303	Facilities Improvement	-	-	-	-	50,000	50,000	100.0%
400-57140-304	Computers	3,436	17,350	17,054	17,054	9,750	(7,600)	-43.8%
400-57140-307	Copier	2,894	-	-	-	-	-	0.0%
400-57140-308	Street Improvements	69,829	335,000	65,497	325,000	3,985,174	3,650,174	1089.6%
400-57140-315	Park Improvements	7,320	102,500	202,130	200,067	13,500	(89,000)	-86.8%
400-51580-200	Audit Fees	-	2,000	-	2,000	2,000	-	0.0%
Total Expenses		297,993	506,850	296,026	577,086	4,181,349	3,674,499	725.0%
Net Income (Loss)		315,985	-	(154,103)	11,496	(0)		

2021 Budget

TID #4 Capital Project Fund



Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
404-43535-000	Computer Aid	5,701	5,701	5,701	5,701	5,701	-	0.0%
404-43555-000	Personal Property Aid	1,190	-	37,294	37,294	73,398	73,398	100.0%
404-48110-000	Interest Income	32,729	30,000	6,024	15,000	25,000	(5,000)	-16.7%
Total Revenues		39,620	35,701	49,019	57,995	104,099	68,398	191.6%
EXPENDITURES								
404-51300-200	Attorney Fees	-	10,000	-	-	-	(10,000)	100.0%
404-51400-300	Administrative Expense	11,051	7,500	7,500	7,500	7,500	-	100.0%
404-51580-200	Audit Fee	1,042	1,250	188	188	-	(1,250)	-100.0%
404-51582-200	RCEDC Contract	6,500	8,250	6,021	8,250	8,250	-	0.0%
404-51595-200	General Engineering	1,360	2,000	-	1,000	1,000	(1,000)	100.0%
404-54401-200	DOR Fee	-	150	150	150	150	-	0.0%
404-54405-200	Payment for Development Agreement	15,904	18,909	401,684	15,018	16,000	(2,909)	-15.4%
404-59100-300	Transfer Out	74,592	-	-	-	-	-	0.0%
Total Expenses		110,449	314,174	415,542	32,106	32,900	(281,274)	-89.5%
Net Income (Loss)		(70,829)	(210,457)	(366,524)	25,889	71,199		

2021 Budget



TID #5 Capital Project Fund

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
405-48110-000	Interest Income	-	32,400	-	32,400	-	(32,400)	-100.0%
405-48425-000	Miscellaneous	18,571	-	-	-	-	-	0.0%
405-48740-000	Bonds issued	1,080,000	-	1,755,000	1,755,000	-	-	0.0%
405-48741-000	Premium on Debt Issued	15,348	-	-	-	-	-	0.0%
Total Revenues		1,113,918	32,400	1,755,000	1,787,400	-	(32,400)	100.0%
EXPENDITURES								
405-51200-200	Financial Advisor	16,525	1,500	11,500	13,000	1,500	-	0.0%
405-51300-200	Attorney Fees	9,813	500	30,337	38,000	-	(500)	-100.0%
405-51400-300	Administrative Expense	16,500	5,000	-	17,500	3,060	(1,940)	-38.8%
405-51580-200	Audit Fee	932	1,250	188	1,250	-	(1,250)	-100.0%
405-51585-200	RCEDC Contract	6,500	8,250	1,931	8,250	8,250	-	0.0%
405-51595-200	General Engineering	80,578	-	2,211	3,000	-	-	0.0%
405-52715-300	Land Acquisition	4,288	-	23,334	35,000	-	-	0.0%
405-52716-300	Land Remediation	50,835	-	-	-	-	-	0.0%
405-53400-000	Street Infrastructure	742,101	-	-	50,000	-	-	0.0%
405-54401-200	DOR Fee	-	150	150	150	-	(150)	-100.0%
405-54405-200	Payment for Development Agreement	773,334	386,668	-	386,668	55,000	(331,668)	-85.8%
405-58200-210	Paying Agent Fee	-	-	400	400	400	400	100.0%
405-58425-000	Debt Issuance Costs	41,476	-	46,602	46,602	-	-	0.0%
Total Expenses		1,742,880	851,356	116,653	599,820	68,210	(335,108)	-39.4%
Net Income (Loss)		(628,962)	(750,448)	1,638,347	1,187,580	(68,210)		

2021 Budget

TID #6 Capital Project Fund



Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
406-48110-000	Interest Income	-	77,200	-	77,200	77,200	-	100.0%
406-48740-000	Bond Issued	-	-	1,315,000	1,315,000	-	-	0.0%
406-48741-000	Premium on Debt Issued	-	-	12,759	12,759	-	-	0.0%
Total Revenues		-	77,200	1,327,759	1,404,959	77,200	-	0.0%
EXPENDITURES								
406-51200-200	Financial Advisor	550	1,500	-	1,500	1,500	-	0.0%
406-51300-200	Attorney Fees	13,388	2,500	261	500	500	(2,000)	-80.0%
406-51400-300	Administrative Expense	-	7,500	-	7,500	7,500	-	0.0%
406-51580-200	Audit Fee	-	1,250	188	1,250	-	(1,250)	-100.0%
406-51582-200	RCEDC Contract	-	8,250	6,021	8,250	8,250	-	0.0%
406-51595-200	General Engineering	138,431	90,000	51,186	75,000	-	(90,000)	-100.0%
406-53400-000	Street Infrastructure	513	1,034,000	929,746	1,034,000	-	(1,034,000)	-100.0%
406-54401-200	DOR Fee	-	150	150	150	150	-	0.0%
406-54402-200	TID Formation	20,015	-	15,594	15,594	-	-	0.0%
Total Expenses		172,897	1,145,150	1,003,145	1,143,744	17,900	(1,127,250)	-98.4%
Net Income (Loss)		(172,897)	(1,067,950)	324,615	261,215	59,300		



Enterprise Funds

2021 Budget



Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
600-46400-000	Unmetered Sales	1,116	200	192	200	200	-	0.0%
600-46410-000	Metered Sales-Residential	399,273	419,210	327,085	419,210	419,210	-	0.0%
600-46411-000	Metered Sales-Commercial	102,795	103,000	78,033	103,000	103,000	-	0.0%
600-46412-000	Metered Sales-Industrial	47,146	57,680	28,144	57,680	57,680	-	0.0%
600-46413-000	Metered Sales-Public	25,674	30,900	21,895	30,900	30,900	-	0.0%
600-46414-000	Metered Sales - Multi Family	68,808	72,100	60,858	72,100	72,100	-	0.0%
600-46420-000	Private Fire Protection	13,868	12,100	13,037	13,037	12,100	-	0.0%
600-46425-000	Public Fire Protection	316,906	316,906	326,416	326,416	326,416	9,510	3.0%
600-46430-000	Public Fire Protect.-Suburban	-	450	-	-	-	(450)	-100.0%
600-46435-000	Penalties	1,615	1,300	852	1,000	500	(800)	-61.5%
600-46436-000	Bank Fees	50	-	93	100	50	50	0.0%
600-46440-000	Utility Plant Leased	17,269	17,269	-	17,269	17,269	0	0.0%
600-46445-000	Meter Reading-From Sewer	1,661	1,720	-	1,720	1,720	-	0.0%
600-46446-000	Miscellaneous	13,732	500	525	600	500	-	0.0%
600-46447-000	Reconnection Fees	105	400	-	-	200	(200)	-50.0%
600-48110-000	Interest Income	37,300	31,000	7,710	15,000	18,000	(13,000)	-41.9%
600-48111-000	Materials Sold	77	300	339	5,000	300	-	0.0%
600-48450-000	From Reserves	-	180,032	-	365,953	833,050	653,018	362.7%
Total Revenues		1,047,395	1,245,067	865,178	1,429,185	1,893,195	648,128	52.1%

2021 Budget



Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
EXPENDITURES								
Labor & Related Expenses								
600-51432-300	Health & Safety	356	3,000	1,266	2,000	3,000	-	0.0%
600-51433-300	Training	292	3,500	614	1,500	3,500	-	0.0%
600-51435-300	Education Fund <i>(Discontinue account)</i>	1,206	-	-	-	-	-	0.0%
600-51931-200	Workers Comp. Insurance	3,305	3,966	4,666	4,666	4,666	700	17.6%
600-53100-110	Supervision - Director	19,303	19,763	14,286	19,600	20,062	299	1.5%
600-53105-110	Administrator Salary	11,769	13,005	9,504	13,005	13,650	645	5.0%
600-53106-110	Clerk Wages	10,221	10,242	7,636	10,242	10,398	156	1.5%
600-53106-120	Clerk Overtime	167	-	-	-	-	-	0.0%
600-53110-110	Operation Labor	23,948	51,485	44,163	62,300	65,387	13,902	27.0%
600-53110-120	Operation Labor Overtime	1,743	10,123	1,875	5,000	10,124	1	0.0%
600-53111-110	Pumping Labor	13,276	10,769	8,524	10,000	15,213	4,444	41.3%
600-53111-120	Pumping Labor Overtime	405	-	-	-	-	-	0.0%
600-53112-110	Pumping Maint. Labor	1,228	1,292	9,762	11,000	12,590	11,298	874.3%
600-53115-110	Distribution Labor	9,296	8,185	3,103	6,000	5,246	(2,939)	-35.9%
600-53115-120	Distribution Labor Overtime	331	-	-	-	-	-	0.0%
600-53116-110	Maint. of Mains-Labor	22,641	20,246	7,069	13,000	15,213	(5,033)	-24.9%
600-53116-120	Main. of Mains-Labor Overtime	810	-	241	241	-	-	0.0%
600-53117-110	Maint. of Services-Labor	10,371	1,292	245	500	1,049	(243)	-18.8%
600-53117-120	Maint. of Services-Labor Overtime	-	-	-	-	-	-	0.0%
600-53118-110	Maint. of Meters-Labor	11,555	12,923	3,888	10,000	15,738	2,815	21.8%
600-53118-120	Maint. of Meters-Labor Overtime	810	-	-	-	-	-	0.0%
600-53119-110	Maint. of Hydrants-Labor	6,838	6,031	3,381	5,000	7,344	1,314	21.8%
600-53119-120	Maint. of Hydrants-Labor Overtime	221	-	-	-	-	-	0.0%
600-53120-110	Customer Labor	7,164	6,892	3,009	6,500	5,771	(1,122)	3.0%
600-53120-120	Customer Labor Overtime	258	-	-	-	-	-	0.0%
600-_____-130	Social Security Expense	9,661	13,177	8,520	13,177	15,000	1,823	13.8%
600-_____-132	Health Insurance	47,959	61,573	45,128	61,573	75,944	14,371	23.3%

2021 Budget



Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
600-____-131	Benefits & Pension	(349)	11,627	7,841	11,627	13,236	1,609	13.8%
600-____-134	Life Insurance	101	329	226	329	329	-	0.0%
Total Labor & Related Expenses		214,888	269,419	184,946	267,259	313,461	44,041	16.3%
Utilities								
600-53110-310	Electric	52,599	58,000	38,606	50,000	55,000	(3,000)	-5.2%
600-53110-320	Natural Gas	3,877	3,000	1,560	3,000	3,500	500	16.7%
600-53110-330	Telephone	603	500	679	1,500	1,500	1,000	200.0%
600-53110-340	Water/Sewer/Storm	227	325	115	325	325	-	0.0%
Total Utilities Expenses		57,306	61,825	40,961	54,825	60,325	(1,500)	-2.4%
Maintenance								
600-51430-300	Supplies & Expense	3,561	2,500	3,027	3,500	3,500	1,000	40.0%
600-53340-301	Vehicle Fuel	6,372	4,100	4,748	6,000	6,000	1,900	46.3%
600-53340-302	Vehicle Maintenance	2,176	2,500	1,337	2,500	3,500	1,000	40.0%
600-53340-303	Equipment Repair	9,164	3,500	2,262	3,500	3,500	-	0.0%
600-53401-300	Softening Plant <i>(Discontinue account)</i>	201	-	-	-	-	-	0.0%
600-53403-300	SCADA System Support	-	8,000	245	8,000	4,000	(4,000)	-50.0%
600-53405-300	Treatment Maintenance	14,261	15,000	12,967	15,000	15,000	-	0.0%
600-53406-300	Maintenance of Pumping Plant	29,550	7,500	1,467	5,000	15,000	7,500	100.0%
600-53407-300	Maintenance of Reservoir	173	5,000	6,273	8,500	7,500	2,500	50.0%
600-53408-300	Maintenance of Mains	56,215	20,000	5,436	15,000	20,000	-	0.0%
600-53409-300	Maintenance of Services	-	1,000	11,393	13,000	5,000	4,000	400.0%
600-53410-300	Maintenance of Meters	1,931	5,000	3,398	5,000	5,000	-	0.0%
600-53411-300	Maintenance of Hydrants	3,947	3,500	409	3,500	3,500	-	0.0%
Total Maintenance Expenses		127,551	77,600	52,961	88,500	91,500	13,900	17.9%
Other Operating Expenses								
600-51431-300	Tests	6,755	8,000	8,523	9,000	8,000	-	0.0%

2021 Budget



Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
600-51930-200	Property Insurance	8,945	8,945	3,250	3,250	3,315	(5,630)	-62.9%
600-53400-300	Treatment Chemicals	45,375	50,000	32,074	40,000	45,000	(5,000)	-10.0%
600-53402-300	Distribution Supplies <i>(Discontinue account)</i>	154	-	-	-	-	-	0.0%
600-53500-200	PSC Assessment	1,075	1,500	125	1,500	1,500	-	0.0%
600-53520-200	Property Tax	195,293	203,309	203,309	203,309	203,309	-	0.0%
Total Other Operating Expenses		257,596	271,754	247,281	257,059	261,124	(10,630)	-3.9%
Shared Office Expenses								
600-53413-300	Office Expense	3,000	3,000	3,000	3,000	3,000	-	0.0%
600-53414-300	Office Rent	1,000	1,000	1,000	1,000	1,000	-	0.0%
600-53415-300	Office Supplies	1,263	1,000	1,000	1,000	1,000	-	0.0%
Total Shared Office Expenses		5,263	5,000	5,000	5,000	5,000	-	0.0%
Professional Expenses								
600-51300-200	Attorney Fees	32	1,000	-	250	500	(500)	-50.0%
600-51430-310	Service Contracts	9,701	4,000	2,113	4,000	4,000	-	0.0%
600-51580-200	Audit	18,000	6,667	9,689	9,689	5,250	(1,417)	-21.3%
600-51595-200	Engineering Fees	-	1,000	-	800	1,000	-	0.0%
Total Professional Expenses		27,733	12,667	11,802	14,739	10,750	(1,917)	-15.1%
Miscellaneous Expenses								
600-51436-300	Miscellaneous	688	500	-	500	500	-	0.0%
600-53420-300	Replacement Fund	-	13,350	-	13,350	13,350	-	0.0%
600-57100-300	Capital Items	-	145,900	12,573	340,500	748,925	603,025	413.3%
600-58100-200	Debt Service-Principal	-	288,020	288,020	288,020	296,530	8,510	3.0%
600-58200-200	Debt Service-Interest Expense	104,826	99,032	48,591	99,032	91,416	(7,616)	-7.7%
600-58200-210	Paying Agent Fee	-	-	3,108	400	400	400	100.0%
Total Miscellaneous Expenses		105,515	546,802	352,293	741,802	1,151,121	604,319	110.5%

2021 Budget



Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Total Expenses		795,851	1,245,067	895,242	1,429,185	1,893,281	648,214	52.1%
Net Income (Loss)		251,544	(0)	(30,065)	0	(86)		

2021 Budget



Wastewater Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
Sewer Service Charges								
605-46410-000	Sewer Charge-Residential	465,502	500,000	367,587	500,000	500,000	-	0.0%
605-46411-000	Sewer Charge-Commercial	287,827	275,000	224,052	275,000	275,000	-	0.0%
605-46412-000	Sewer Charge-Industrial	28,706	24,000	17,709	24,000	24,000	-	0.0%
605-46413-000	Sewer Charge-Public	18,576	20,000	9,369	18,000	18,000	(2,000)	-10.0%
605-46415-000	Sewer Charge-SWC	719,242	562,000	515,743	720,000	700,000	138,000	24.6%
Total Sewer Charges Revenues		1,519,852	1,381,000	1,134,460	1,537,000	1,517,000	136,000	9.8%
Other Revenues								
605-46435-000	Late Charge	1,551	1,600	1,007	800	1,000	(600)	-37.5%
605-46450-000	Misc. Operating Revenue	1,541	2,000	601	1,500	1,500	(500)	-25.0%
605-46455-000	Misc. Non-Operating Revenue	425,442	205,000	240,847	245,000	50,000	(155,000)	-75.6%
605-48110-000	Interest Income	25,709	22,000	5,377	11,000	10,000	(12,000)	-54.5%
605-48450-000	From Reserves	-	62,836	-	-	1,082,632	1,019,796	1622.9%
Total Other Revenues		454,242	293,436	247,832	258,300	1,145,132	851,696	290.2%
Total Revenues		1,974,095	1,674,436	1,382,292	1,795,300	2,662,132	987,696	59.0%

2021 Budget



Wastewater Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
EXPENDITURES								
Labor & Related Expenses								
605-51435-300	Training	542	3,500	102	1,500	3,500	-	0.0%
605-51935-200	Workers Comp. Insurance	3,579	4,295	7,372	7,372	7,372	3,077	71.6%
605-53100-110	Supervision-Director	19,303	19,763	14,286	19,600	20,062	299	1.5%
605-53105-110	Administrator - Salary	11,769	13,005	9,504	13,005	13,650	645	5.0%
605-53106-110	Clerk Wages	10,221	10,242	7,636	10,242	10,398	156	1.5%
605-53106-120	Clerk Overtime	167	-	-	-	-	-	0.0%
605-53210-110	Labor	115,790	123,787	94,559	123,787	150,108	26,321	21.3%
605-53210-120	Overtime	9,835	10,439	9,419	10,439	9,380	(1,059)	-10.1%
605-____-130	Social Security Expense	12,213	13,559	9,373	13,559	15,381	1,823	13.4%
605-____-132	Health Insurance	57,841	61,573	47,063	61,573	75,944	14,371	23.3%
605-____-134	Life Insurance	109	377	272	377	377	-	0.0%
605-____-131	Pension Contribution	14,038	11,259	8,949	11,259	13,572	2,313	20.5%
605-53210-201	Health & Safety	749	3,000	1,124	2,000	3,000	-	0.0%
Total Labor & Related Expenses		256,159	274,798	209,659	274,714	322,742	47,944	17.4%
Maintenance								
605-51430-300	Operating Supplies	5,712	5,000	3,454	5,000	5,000	-	0.0%
605-51440-300	Televising	-	10,000	2,617	10,000	10,000	-	0.0%
605-53340-302	Vehicle Maintenance	2,770	5,000	539	3,000	4,000	(1,000)	-20.0%
605-53602-300	Building Maintenance	5,433	9,000	6,006	7,500	10,000	1,000	11.1%
605-53603-300	Treatment Plant Maintenance	21,504	42,000	83,541	85,000	45,000	3,000	7.1%
605-53606-300	Sewer System	475	5,000	3,122	5,000	10,000	5,000	100.0%
605-53604-300	Sludge Disposal	50,754	62,000	20,366	45,000	60,000	(2,000)	-3.2%
605-53605-300	Lift Station and Wet Well Cleaning	4,172	4,000	245	4,000	4,000	-	0.0%
605-53600-300	SCADA System Support	5,155	5,000	520	5,000	5,000	-	0.0%
605-53607-300	Meter Testing	22,020	3,000	-	3,000	3,000	-	0.0%
Total Maintenance Expenses		117,995	150,000	120,410	172,500	156,000	6,000	4.0%

2021 Budget



Wastewater Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Other Operating Expenses								
605-51431-300	Influent/Effluent Testing	6,564	12,000	5,046	12,000	12,000	-	0.0%
605-51610-340	Water, Sewer, Storm	17,975	24,000	10,623	20,000	20,000	(4,000)	-16.7%
605-51930-200	Property Insurance	16,165	16,165	13,415	13,415	13,683	(2,482)	-15.4%
605-53110-310	Electric	112,849	115,000	72,640	115,000	115,000	-	0.0%
605-53110-320	Natural Gas	2,387	4,000	1,693	4,000	4,000	-	0.0%
605-53110-330	Telephone and Internet	1,471	1,500	858	1,500	1,500	-	0.0%
605-53340-300	Equipment	15,610	10,000	11,165	12,000	15,000	5,000	50.0%
605-53340-301	Vehicle Fuel	5,035	3,000	4,738	6,000	6,000	3,000	100.0%
605-53340-304	Training (<i>Discontinue Account</i>)	386	-	-	-	-	-	0.0%
605-53400-300	Chemicals	26,253	25,000	17,182	25,000	35,000	10,000	40.0%
605-53601-300	Laboratory Supplies and Maintenance	8,761	8,000	3,693	8,000	10,000	2,000	25.0%
605-53608-200	DNR Fees	7,147	45,000	6,710	6,710	40,000	(5,000)	-11.1%
605-53608-300	Other General Expense	331	250	-	250	250	-	0.0%
605-53609-200	Hazardous Material Reporting	205	250	-	250	250	-	0.0%
Total Other Operating Expenses		221,140	264,165	147,764	224,125	272,683	8,518	3.2%
Shared Office Expenses								
605-53413-300	Office Expense	3,021	3,000	3,000	3,000	3,000	-	0.0%
605-53414-300	Office Rent	1,000	1,000	1,000	1,000	1,000	-	0.0%
605-53415-300	Office Supplies	1,188	1,000	1,000	1,000	1,000	-	0.0%
Total Shared Office Expenses		5,208	5,000	5,000	5,000	5,000	-	0.0%
Professional Expenses								
605-51300-200	Attorney Fees	-	1,000	-	500	1,000	-	0.0%
605-51430-310	Service Contracts	10,077	17,000	2,113	12,000	17,000	-	0.0%
605-51430-320	Drainage District Contract	20,000	10,000	-	10,000	10,000	-	0.0%
605-51580-200	Audit	11,000	6,667	8,434	8,434	3,500	(3,167)	-47.5%

2021 Budget



Wastewater Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
605-51595-200	Engineering		3,000	364	2,000	3,000	-	0.0%
	Total Professional Expenses	41,077	37,667	10,911	32,934	34,500	(3,167)	-8.4%
Miscellaneous Expenses								
605-51436-300	Miscellaneous	(9,306)	500	-	500	500	-	0.0%
605-53420-300	Replacement Fund	31,721	102,904	-	102,904	102,904	-	0.0%
605-57100-300	Capital Items		242,500	-	80,000	1,320,925	1,078,425	444.7%
605-58100-000	Debt Service-Principal		506,379	416,379	506,379	428,458	(77,921)	-15.4%
605-58200-200	Debt Service-Interest	90,533	91,023	42,577	91,023	19,005	(72,018)	-79.1%
	Total Miscellaneous Expenses	122,254	942,806	458,956	780,306	1,871,292	928,486	98.5%
Total Expenses		763,832	1,674,436	952,699	1,489,579	2,662,218	987,782	59.0%
Net Income (Loss)		1,210,262	0	429,592	305,721	(86)		

2021 Budget



Storm Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES								
610-46435-000	Penalties	470	500	269	350	450	(50)	-10.0%
610-46446-000	Miscellaneous Income	3,024	-	-	-	-	-	0.0%
610-46470-000	ERU Revenues	252,822	254,765	194,330	254,765	259,860	5,095	2.0%
610-48110-000	Interest Income	7,515	7,000	1,553	2,500	4,000	(3,000)	-42.9%
610-48450-000	From Reserves	-	100,256	-	217,554	-	(100,256)	-100.0%
Total Revenues		263,831	362,521	196,152	475,169	264,310	(98,211)	-27.1%

EXPENDITURES								
Labor & Related Expenses								
610-51430-340	Health & Safety	370	1,500	367	1,000	1,500	-	0.0%
610-51435-300	Training	-	1,000	246	1,000	1,000	-	0.0%
610-51931-200	Workers Comp Insurance	1,387	1,664	2,783	2,783	2,783	1,119	67.2%
610-53100-110	Supervision-Director	19,303	19,763	14,286	19,600	20,062	299	1.5%
610-53105-110	Administrator Salary	11,769	13,005	9,504	13,005	13,650	645	5.0%
610-53106-110	Utility Clerk Wages	10,272	10,242	7,635	10,242	10,398	156	1.5%
610-53106-120	Utility Clerk Overtime	167	-	-	-	-	-	-
610-53210-110	Stormwater Maintenance Labor	-	58,765	31,073	58,765	59,693	928	1.6%
610-53210-120	Stormwater Maintenance Labor Overtime	-	1,578	808	1,578	1,608	31	1.9%
610-53214-110	Storm Sewer Cleaning-Labor (Old Account)	5,682	-	63	-	-	-	0.0%
610-53214-120	Storm Sewer Cleaning-Labor Overtime (Old Account)	168	-	-	-	-	-	0.0%
610-53215-110	Leaf Pickup-Labor (Old Account)	10,209	-	95	-	-	-	0.0%
610-53215-120	Leaf Pickup-Labor Overtime (Old Account)	251	-	-	-	-	-	0.0%
610-53216-110	Street Sweeping-Labor (Old Account)	5,696	-	63	-	-	-	0.0%
610-53216-120	Street Sweeping-Labor Overtime (Old Account)	168	-	-	-	-	-	0.0%
610-53217-110	Equipment Repair-Labor (Old Account)	1,453	-	-	-	-	-	0.0%
610-53220-110	Maint of Catch Basins-Labor (Old Account)	9,516	-	95	-	-	-	0.0%
610-53220-120	Maint of Catch Basins-Labor Overtime (Old Account)	251	-	-	-	-	-	0.0%
610-53221-110	Repair-Labor (Old Account)	5,797	-	63	-	-	-	0.0%

2021 Budget



Storm Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
610-53221-120	Repair-Labor Overtime (<i>Old Account</i>)	168	-	-	-	-	-	0.0%
610-____-130	Social Security Expense	5,801	7,906	3,470	7,906	8,064	157	2.0%
610-____-131	Pension	6,258	6,976	4,222	6,976	7,115	139	
610-____-132	Health Insurance	18,996	33,689	16,999	33,689	34,960	1,271	3.8%
610-____-134	Life Insurance	71	299	181	299	299	-	2.0%
Total Labor & Related Expenses		113,752	156,387	91,954	156,843	161,131	4,744	3.0%
Maintenance								
610-53110-310	Electric	1,000	1,000	1,000	1,500	1,500	500	50.0%
610-53340-300	Miscellaneous Supplies and Equipment	963	1,000	-	1,000	1,000	-	0.0%
610-53340-301	Vehicle Fuel	153	3,500	15	3,500	3,500	-	0.0%
610-53340-302	Vechicle Maintenance	-	1,000	-	1,000	1,000	-	0.0%
610-53340-303	Equipment Repair	7,931	7,500	1,604	5,000	7,500	-	0.0%
610-53800-300	Maintenance of Catch Basins	39	10,000	2,049	13,000	10,000	-	0.0%
610-53805-300	Maintenance of Storm Sewer	2,224	5,000	763	2,500	5,000	-	0.0%
610-53810-300	Curb & Gutter Maintenance	182	3,000	-	8,500	10,000	7,000	233.3%
610-53815-300	Basin Maintenance	-	750	-	500	1,000	250	33.3%
610-53825-300	Street Sweepings to Landfill	5,834	5,000	4,455	5,000	5,000	-	0.0%
610-53835-300	Culvert & Ditch Repairs	1,873	5,000	-	3,000	5,000	-	0.0%
Total Maintenance Expenses		20,199	42,750	9,885	44,500	50,500	7,750	18.1%
Shared Office Expenses								
610-51430-300	Office Supplies	162	-	(24)	-	-	-	0.0%
610-53414-300	Office Rent	3,000	3,000	3,000	3,000	3,000	-	0.0%
610-53415-300	Office Expense	1,000	1,000	1,000	1,000	1,000	-	0.0%
Total Shared Office Expenses		4,162	4,000	3,976	4,000	4,000	-	0.0%
Professional Expenses								
610-51300-200	Legal	430	3,000	372	2,000	3,000	-	0.0%

2021 Budget



Storm Water Utility Fund (Cash Budget)

Account Number	Account Name	2019 Actual	2020 Budget	2020 YTD 10/1	2020 Projected	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
610-51430-310	Service Contracts	444	3,500	-	3,500	3,500	-	0.0%
610-51430-320	Drainage District	10,000	10,000	-	10,000	10,000	-	0.0%
610-51430-330	DNR Fees	147	200	-	200	200	-	0.0%
610-51580-200	Audit	7,500	6,667	12,684	12,684	3,500	(3,167)	-47.5%
610-51595-200	Engineering	4,291	2,500	-	1,000	2,500	-	0.0%
610-51930-200	Insurance	5,367	5,367	292	292	298	(5,069)	-94.4%
Total Professional Expenses		28,178	31,234	13,348	29,676	22,998	(8,236)	-26.4%
Miscellaneous Expenses								
610-51436-300	Miscellaneous	391	150	-	150	150	-	0.0%
610-53340-500	Stormwater Tax	35	-	-	-	-	-	0.0%
610-57100-300	Capital Projects		128,000	121,381	240,000	5,925	(122,075)	-95.4%
Total Miscellaneous Expenses		426	128,150	121,381	240,150	6,075	(122,075)	-95.3%
Total Expenses		166,717	362,521	240,544	475,169	244,704		
Net Income (Loss)		97,114	(0)	(44,392)	(0)	19,606		



Capital Improvement Plans



Equipment Replacement Plan (2021-2025)

Equipment Name	Purchase Year	Purchase Price	2020 Projected	2021	2022	2023	2024	2025	Note
ADMINISTRATIVE									
Computer Equipment	Various	15,000	7,191	-	7,700	-	5,000	-	
Village Hall Server	2018	8,480	-	-	-	13,500	-	-	Refresh Microsoft licensing with server in '23.
Voting Equipment	2017	8,333	-	-	-	-	-	-	
Financial Software Upgrades	N/A	N/A	9,863	9,750	-	-	-	-	Split payments in '20 and '21.
Badger Books Electronic Voter Registration Software	N/A	N/A	-	-	12,000	-	-	-	
Subtotal Administrative			17,054	9,750	19,700	13,500	5,000	-	
PUBLIC WORKS									
<i>General</i>									
GIS System	N/A	N/A	-	23,700	5,000	5,000	5,000	5,000	Split between Village and utilities.
<i>Vehicles</i>									
2020 Peterbilt 384 Plow Truck with Monroe Plow, Wing & Salter	2019	176,000	-	-	-	-	-	-	
2020 Ford F250 4WD with Plow	2019	42,000	-	-	-	-	-	-	
2011 Chevrolet 2500 4WD with Plow	2011	31,930	-	-	-	-	-	-	
2009 Peterbilt 380 Dump Truck with Burke Plow, Wing & Salter	2010	139,872	-	-	-	-	-	-	
2008 Ford F250 Pick Up Truck	2007	22,310	-	-	35,000	-	-	-	Added to '22 due to condition.
2007 Ford F450 One Ton Truck with Plow and Salter	2007	35,472	-	90,000	-	-	-	-	Est. \$50k for truck and \$40k for equipment.
2002 Sterling L7500 Dump Truck with Burke Plow and Salter	2002	92,135	-	-	-	200,000	-	-	
2002 Ford F250 Pick Up Truck	2002	25,478	-	-	-	-	-	-	
1998 Ford F450 Bucket Truck	2007	22,500	-	-	-	-	-	-	
1996 Ford F250 2WD Flat Bed Truck	1996	17,923	-	-	-	-	10,000	-	Replace with newer used truck.
<i>Equipment</i>									
2020 Toro 60" Rear Discharge Zero Turn Mower	2020	9,461	9,461	-	-	-	15,000	-	
2018 Bobcat S650 Skid Loader - 82" Bucker and 72" Snow Blower	2018	52,193	-	-	-	-	-	-	
2016 Scag Turf Tiger II 72" Zero Turn Mower	2016	10,535	-	-	15,000	-	-	-	
2016 John Deere X590 Garden Tractor	2016	6,350	-	-	-	-	-	-	For ballfield maintenance.
2014 Case 621 Loader with 3-Yard Bucket, Plow & Wing	2014	116,269	-	-	-	-	-	-	
2013 John Deere 2025r 53" Bucket, 60" Box Blade & 65" Tiller	2014	9,540	-	15,000	-	-	-	-	Sidewalk snow removal equipment in '21.
2012 Grasshopper 43" Snow Blower with Cab, 60" Mower	2012	17,171	23,504	-	-	-	-	-	
2011 Woodsman 750 Brush Chipper	2011	40,500	-	-	-	-	-	-	
2003 Lazer Line 3900 Airless Road Paint Striper	2005	5,300	-	-	-	-	-	10,000	Added to '25.
2002 John Deere Gator 4x2			-	-	-	-	-	-	
2001 Crafc0 Supershot 125d Crackfiller	2001	22,500	-	-	-	-	-	-	
2000 Lawn Mower Trailer			-	10,000	-	-	-	-	Moved from '24 to '21 due to condition.
1997 United Expressline Trailer - 12'x6' Enclosed			-	-	-	-	-	-	
1997 Tack Sprayer with Sherwin Williams Parts			-	-	-	-	-	-	
1997 Cronkite Skid Loader Trailer			-	-	-	-	-	-	
1997 Bobcat Forks, 72" Brush Mower, 8" Auger, Concrete Breaker, 6' Plow			-	-	-	-	-	-	
1996 Lee Boy Roller Model 400	1996	20,624	-	-	-	-	-	-	
1996 Earthquake Posthole Digger - Model 9200			-	-	-	-	-	-	
1980s Odell Drag Paver Model 900	1994	7,975	-	-	-	-	-	-	



Equipment Replacement Plan (2021-2025)

Equipment Name	Purchase Year	Purchase Price	2020 Projected	2021	2022	2023	2024	2025	Note
1980s Garner Denver 190 Air Compressor	1991	10,651	-	-	-	-	-	-	
1976 Ford 740 Loader with 5' Brush Mower			-	-	10,000	-	-	-	Replace with newer used model.
Outdoor Warning Siren - 14th Ave.	1988	14,767	-	-	-	-	-	-	
Outdoor Warning Siren - 12th Ave.	1992	12,000	-	-	-	-	-	-	
Kenswood Radios & Chargers (15)	2006	6,300	-	-	-	-	-	-	
Subtotal Public Works			32,965	138,700	65,000	205,000	30,000	15,000	
WATER UTILITY									
2018 Case 580SN Backhoe	2018	89,080	-	-	-	-	-	-	Shared with Public Works and Utilities.
2013 Sure-Trac Trench Box Trailer 7'x14' Tandem Axle			-	15,000	-	-	-	-	Added to '21 due to condition of existing.
2009 Chevrolet 3500 Utility Cube Van - Supreme Body			-	-	70,000	-	-	-	
2020 Ford F250 FWD	2020	35,000	35,000	-	-	-	-	-	
2002 Chevrolet 2500 Van	2002	22,213	-	-	-	-	-	-	Replaced with truck in '20; split with Wastewater.
1998 Pro-Tec 5'x7' Aluminum Trench Box	1998		-	-	-	-	-	-	
1997 International 2554 Dumo Truck with Burke Plow and Salter	1998	70,092	-	-	-	-	-	-	
Water Meters			12,000	15,000	15,000	15,000	15,000	15,000	Meters for new development.
Subtotal Water Utility			47,000	30,000	85,000	15,000	15,000	15,000	
WASTEWATER UTILITY									
2016 Exmark Lazer Z X Series 72" Zero Turn Mower			-	-	-	15,000	-	-	Moved from '22 to '23.
2014 Ford F450 CTE Crane Truck	2015	50,195	-	-	-	-	-	-	
2010 Peterbilt Vactor Vac Truck	2011	200,000	-	-	-	-	-	250,000	Added to '25.
2009 John Deere Skid Loader 82" GP Bucket, Forks, 80" Snow Blower, 8' Prodigy Plow			-	-	-	-	50,000	-	Added to '24.
2002 John Deere Gator 4x2 Utility Vehicle	2003		12,500	-	-	-	-	-	Replace with 4x4.
1995 Ford E350 Diesel - Confined Space Vehicle	1995	18,257	-	-	-	-	-	-	
1986 Simplicity 7119 Tractor 42" Snow Blower			-	-	-	-	-	-	
Pro Cam Sewer Self-Leveling Camera	2011		-	-	-	-	-	-	
Subtotal Wastewater Utilitiy			12,500	-	-	15,000	50,000	250,000	
STORMWATER UTILITY									
2015 Freightliner Elgin Sweeper M2 106	2016	229,673	-	-	-	-	-	-	
2001 Tarco Windy 100 Leaf Vac	2002	20,970	-	-	-	35,000	-	-	
Leaf Box			-	-	15,000	-	-	-	Added to '22.
Subtotal Stormwater Utility			-	-	-	35,000	-	-	
Total Equipment Expenses			109,519	178,450	169,700	283,500	100,000	280,000	

Funding Source	2020 Projected	2021	2022	2023	2024	2025	Total ('20-'24)
Capital Fund	50,019	130,675	84,700	218,500	35,000	15,000	603,299
Water Utility	29,500	35,925	85,000	15,000	15,000	15,000	197,925
Wastewater Utility	30,000	5,925	-	15,000	50,000	250,000	115,925
Stormwater Utility	-	5,925	-	35,000	-	-	40,925
Total	109,519	178,450	169,700	283,500	100,000	280,000	1,238,074



Capital Improvement Project Request Form

1. Date of Request:	October 12, 2020
2. Department:	Public Works (and Utilities)
3. Responsible Person:	Administrator Michael Hawes Director of Public Works, Rick Piette
4. Project Name:	GIS System (Initial Development and Implementation)\
5. Category:	Public Works
6. Description:	<p>The initial development and implementation of a GIS system for the Village and utilities. These would be the first steps in creating an electronic, map-based infrastructure management system. In the future it can also serve as our record management system for records tied to particular properties (permits, agreements, correspondence, code enforcement, etc.).</p> <p>The initial system would include utilities, land use information, pavement condition ratings and other various assets and layers. It would also incorporate live County land record data with current owner and parcel information.</p> <p>The proposal includes the work needed to install the initial map layers, acquire software licenses, purchase a GPS receiver and training. The budget for this scope of work is \$16,000-\$18,000. The cost of implementing a public interface at this time would be \$5,700 – it would include all mapping layers except for utility data. For security reasons, utility system data would not be available to the public.</p>
7. Justification:	The GIS system will allow for all-around more accurate, effective and efficient management of the Village's infrastructure. It will also allow for a more effective document management system when it comes to files tied to particular properties and locations. The system can provide members of the public with access to a wealth of documents and information.
8. Funding Sources:	Split between Capital Fund and each Utility.
9. Budget Impact/Other:	Total initial cost of \$23,700 of planning for \$5,000 per year in future years for licensing and updates.
10. Photographs of Existing Conditions, if applicable:	Not Applicable.

Capital Improvement Project Request Form

1. Date of Request:	October 12, 2020
2. Department:	Public Works
3. Responsible Person:	Director of Public Works, Rick Piette
4. Project Name:	Lawn Mower Trailer Replacement
5. Category:	Public Works
6. Description:	The lawn mower trailer was purchased in 2000. It is used to transport mowers and related equipment to different public grounds around the Village for grounds maintenance.
7. Justification:	The existing trailer needs tires and brakes. It has recurring problems with the lift that needs to be fixed and it is rusting. By replacing it with an enclosed locked trailer it could be kept outdoors behind the public works garage instead of inside the garage bay, which would free up space.
8. Funding Sources:	Capital Fund
9. Budget Impact/Other:	\$10,000 is requested for enclosed locked trailer.
10. Photographs of Existing Conditions, if applicable:	<p style="text-align: center;">(Pictured is the existing trailer)</p> 



Capital Improvement Project Request Form

1. Date of Request:	October 12, 2020
2. Department:	Public Works
3. Responsible Person:	Director of Public Works, Rick Piette
4. Project Name:	One-Ton Truck with Plow and Salter Replacement
5. Category:	Public Works
6. Description:	The 2007 Ford F450 is a one-ton truck with plow and salter. It is used for plowing, salting, chipping, hauling materials and other day-to-day tasks.
7. Justification:	The current truck is 14 years old and is showing its age with rusting and signs of deterioration. It is proposed that the replacement one-ton truck would have a stainless steel box with a tailgate spreader which can be used without taking a salter off the box. This would provide greater versatility compared to the current set up.
8. Funding Sources:	Capital Fund
9. Budget Impact/Other:	A total of \$90,000 is requested, which includes \$55,000 for the truck and \$35,000 for equipment.
10. Photographs of Existing Conditions, if applicable:	<p style="text-align: center;">(Pictured is the existing truck)</p> 



Capital Improvement Project Request Form

1. Date of Request:	October 12, 2020
2. Department:	Water Utility
3. Responsible Person:	Director of Public Works, Rick Piette
4. Project Name:	Trench Box Trailer Replacement
5. Category:	Water Utility
6. Description:	This trailer hauls the trench box for excavating during a utility repair.
7. Justification:	The current trailer is an old lawn mower trailer and a specialty trench box trailer is proposed that can also haul a Bobcat with a breaker on it.
8. Funding Sources:	Water Utility
9. Budget Impact/Other:	\$15,000 is requested for a specialty trailer for the trench box.
10. Photographs of Existing Conditions, if applicable:	<p style="text-align: center;">(Pictured is the existing trailer)</p> 





Location	Description	Road Attributes			Funding Source							Total Cost
		PASER Rating (2019)	Section Length	Year Built	Capital Fund	Bonds	Water Utility	Sewer Utility	Storm Utility	Grants	TID #6	
2020 PROJECTED												
Milldrum St. (16th to 17th Ave.)	Road widening with sidewalk and curb/gutter; water main installation; land acquisition for widening.	4	581	1993	-	265,000	76,000	-	-	-	-	341,000
Ruth Ct.	Road resurfacing.	3	211	1987	-	30,000	-	-	-	-	-	30,000
Lark Ct.	Road resurfacing.	3	158	1993	-	30,000	-	-	-	-	-	30,000
New St. East - Easement 16th Ave./Hwy. 11	Water main replacement.	N/A	N/A	N/A	-	-	85,000	-	-	-	-	85,000
Well #4	Rehabilitation.	N/A	N/A	N/A	-	-	100,000	-	-	-	-	100,000
67th Dr. Lift Station	Replace two sanitary pumps.	N/A	N/A	N/A	-	-	50,000	-	-	-	-	50,000
South of 16th Ave. - Milldrum/New Easement	I/I sanitary repair.	N/A	N/A	N/A	-	-	-	50,000	-	-	-	50,000
11th Ave. Storm Rehab (Phases II-IV)	Storm repairs.	N/A	N/A	N/A	-	-	-	-	240,000	-	-	240,000
69th Dr. and Lincolnwood Rd.	Extension of water and sanitary; road and utility repairs on Lincolnwood/Oakhurst.	N/A	N/A	N/A	-	-	-	-	-	-	1,040,000	1,040,000
Total 2020 Projects					-	325,000	311,000	50,000	240,000	-	1,040,000	1,966,000
2021 PLANNED												
Vassallo Ln.	Road resurfacing, catch basins and curb work; 2016-2017 LRIP substitution project.	4	404	2003	29,835	-	-	-	-	-	18,165	48,000
York St. (Hwy. 11 to 10th Ave.)	Road replacement, water main replacement, sanitary rehab, storm rehab and new sidewalk.	3	2059	1991, 2012	-	766,744	313,000	136,000	-	313,177	-	1,528,921
Industrial Park Dr.	Road replacement, water main replacement, sanitary replacement, storm rehab and new sidewalk (both sides).	2	1531	1990	-	799,666	400,000	109,000	-	326,624	-	1,635,290
10th Ave. (Vine St. to border)	Road replacement, sanitary replacement, storm rehab and new sidewalk.	3, 5, 6	2694	1970, 1988	-	848,424	-	260,000	-	346,539	-	1,454,963
State St. (14th Ave. to 13th Ave.)	I/I sanitary repair.	N/A	N/A	N/A	-	-	-	50,000	-	-	-	50,000
18th Ave Lift Station	Reconstruction.	N/A	N/A	N/A	-	-	-	750,000	-	-	-	750,000
67th Dr. Lift Station	Driveway replacement.	N/A	N/A	N/A	-	-	-	10,000	-	-	-	10,000

2021 Budget

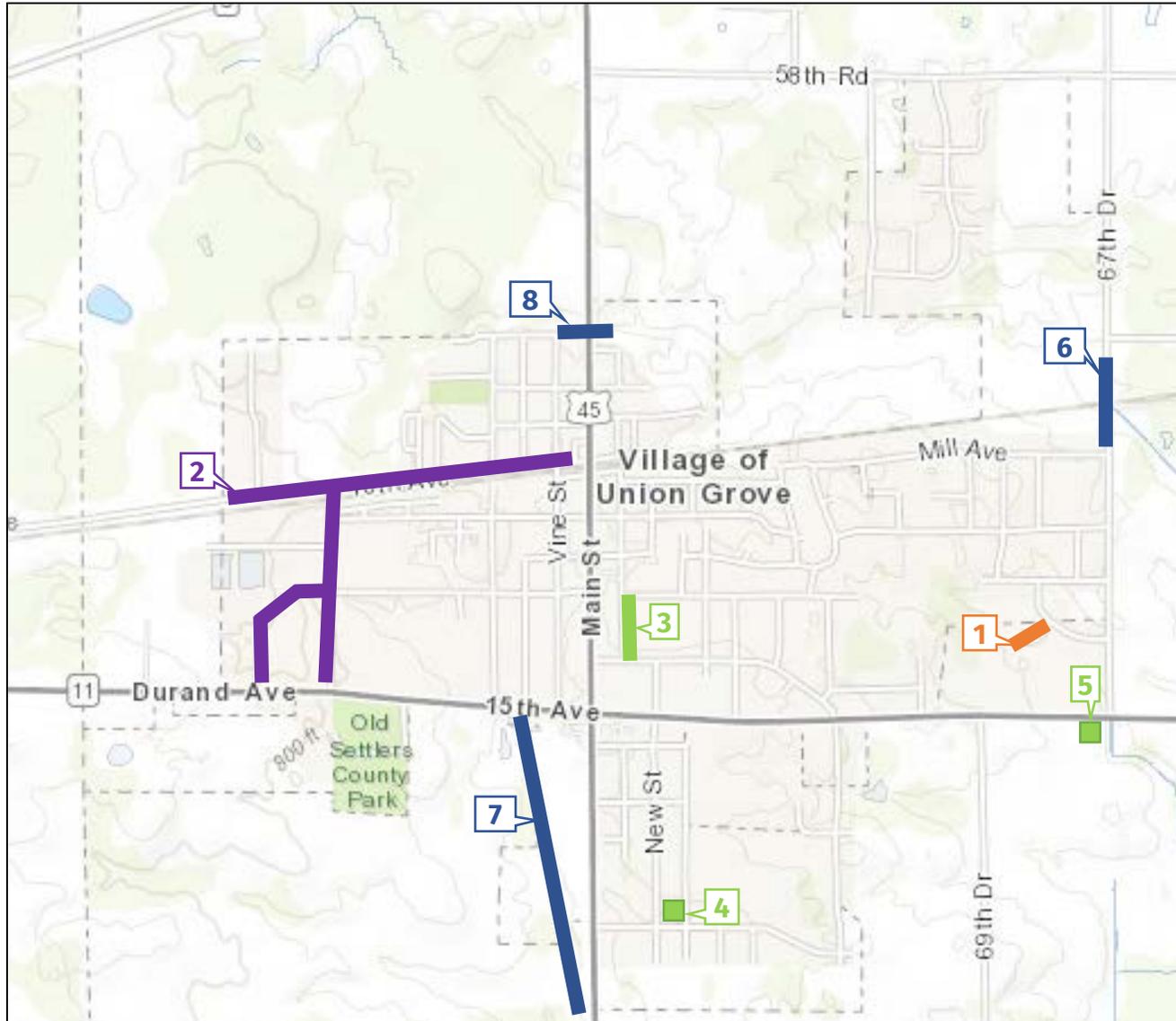
Roads and Infrastructure Plan (2021-2025)



Locaation	Description	Road Attributes			Funding Source							Total Cost
		PASER Rating (2019)	Section Length	Year Built	Capital Fund	Bonds	Water Utility	Sewer Utility	Storm Utility	Grants	TID #6	
67th Dr. (North of Mill Ave.)	Drainage study. Assumes 50% DNR grant assistance.	N/A	N/A	N/A	8,000	-	-	-	-	8,000	-	16,000
Hwy. 45 - West of 18th Ave. Easement	Reconstruct ditch. Assumes 50% DNR grant assistance.	N/A	N/A	N/A	125,000	-	-	-	-	125,000	-	250,000
Hwy. 45 - West of 18th Ave. Easement	Cleanout of north/south ditch.	N/A	N/A	N/A	20,000	-	-	-	-	-	-	20,000
Main St. and 7th Ave.	Storm repairs.	N/A	N/A	N/A	250,000	-	-	-	-	-	-	250,000
Total 2021 Projects					432,835	2,414,834	713,000	1,315,000	-	1,137,505	-	6,013,174
2022 PLANNED												
West St. (South of 13th Ave.)	Road replacement, storm rehab and sanitary modifications; 2020-2021 LRIP substitution project.	4	317	1988	94,039	-	-	50,000	-	18,961	-	163,000
13th Ave. (York St. to High St.)	Road replacement, water main replacement, sewer rehab and storm rehab.	3, 4	1637	1988	-	650,000	150,000	100,000	-	-	-	900,000
Milldrum St. (18th Ave. to 17th Ave.)	Road replacement and water main connection.	4	1214	2006	-	325,000	50,000	-	-	-	-	375,000
Hwy. 11 to 69th Dr.	Connect water mains.	N/A	N/A	N/A	-	-	50,000	-	-	-	-	50,000
Water Tower Well #3	Rehabilitation.	N/A	N/A	N/A	-	-	250,000	-	-	-	-	250,000
Well #3	Generator replacement.	N/A	N/A	N/A	-	-	250,000	-	-	-	-	250,000
Wastewater Treatment Plant	Replace sludge mixers.	N/A	N/A	N/A	-	-	-	50,000	-	-	-	50,000
Hwy. 11 (High St. to Industrial Dr.)	Sanitary replacement.	N/A	N/A	N/A	-	-	-	750,000	-	-	-	750,000
Total 2022 Projects					94,039	975,000	750,000	950,000	-	18,961	-	2,788,000
2023 PLANNED												
67th Dr. (Union Grove portion)	Road replacement and storm rehab; LRIP MSID grant funding.	3	1954	1972	-	1,000,000	-	-	-	350,000	-	1,350,000
Well Building #3	Building repairs.	N/A	N/A	N/A	-	-	100,000	-	-	-	-	100,000
Wastewater Treatment Plant	Sludge dewatering.	N/A	N/A	N/A	-	-	-	850,000	-	-	-	850,000
South of 17th Ave. - State/Hwy. 45 Easement	I/I sanitary repair.	N/A	N/A	N/A	-	-	-	25,000	-	-	-	25,000
South of 13th Ave. - Highview/71st Easement	I/I sanitary repair.	N/A	N/A	N/A	-	-	-	40,000	-	-	-	40,000



Location	Description	Road Attributes			Funding Source							Total Cost
		PASER Rating (2019)	Section Length	Year Built	Capital Fund	Bonds	Water Utility	Sewer Utility	Storm Utility	Grants	TID #6	
South of 13th Ave. - Jean/71st Easement	I/I sanitary repair.	N/A	N/A	N/A	-	-	-	40,000	-	-	-	40,000
Total 2023 Projects					-	1,000,000	100,000	955,000	-	350,000	-	2,405,000
2024 PLANNED												
Oakhurst Ave. (Lincolnwood Rd. to Yorkville Ave.)	Road replacement and water main replacement. Potential sanitary rehab. Assumes TID #6 funding available.	6	750	2005	-	-	-	-	-	-	350,000	350,000
Groves Ln.	Road replacement	5	1208	1997, 2003	-	500,000	-	-	-	-	-	500,000
Wastewater Treatment Plant	Rehab clarifiers.	N/A	N/A	N/A	-	-	-	-	75,000	-	-	75,000
Wastewater Treatment Plant	Ditch constriction.	N/A	N/A	N/A	-	-	-	-	20,000	-	-	20,000
Total 2024 Projects					-	500,000	-	-	95,000	-	350,000	945,000
2025 PLANNED												
11th Ave. (Main St. to Bluebird Ln.)	Road replacement; LRIP grant 2024-2025 cycle.	4-7	2060	1988, 2003	-	750,000	-	-	-	15,000	-	765,000
Commerce Dr.	Road replacement.	4	1531	1998, 2001	-	500,000	-	-	-	-	-	500,000
Well #4	New water tower.	N/A	N/A	N/A	-	-	1,500,000	-	-	-	-	1,500,000
Water Tower Well #5	Rehabilitation.	N/A	N/A	N/A	-	-	250,000	-	-	-	-	250,000
Well #5	Generator replacement.	N/A	N/A	N/A	-	-	250,000	-	-	-	-	250,000
Total 2025 Projects					-	1,250,000	2,000,000	-	-	15,000	-	4,555,000
Total Projects (2021-2025)					526,874	5,139,834	3,463,000	2,265,000	95,000	1,171,466	350,000	14,301,174



2021 Projects:

1. Vassallo Ln. Resurfacing
2. Industrial Park Infrastructure Improvements (York St., Industrial Park Dr. and 10th Ave.) – road replacement, water main replacement, sanitary rehab, storm rehab and new sidewalk.
3. State St. (14th Ave. to 13th Ave.) – 1/1 sanitary sewer repairs.
4. 18th Ave. Lift Station Reconstruction
5. 67th Dr. Lift Station Driveway Replacement
6. 67th Dr. (north of Mill Ave.) – Drainage Study
7. Hwy 45 – West of 18th Ave. Easement – reconstruct ditch.
8. Main St. and 7th Ave. – Storm repairs

Key	
■	Road Project
■	Water Utility
■	Sanitary Sewer
■	Drainage/Storm Sewer
■	Multiple Projects

2021 Budget



Facilities Plan (2021-2025)

Project	2021 Budget	2022	2023	2024	2025	Note
Municipal Center						
Parking Lot Resurfacing	20,000	-	-	-	-	
Office Carpet Replacement	20,000	-	-	-	-	Replace carpet in staff offices and hallway (not including admin office.)
Security Upgrades	-	10,000	-	-	-	
Garage Repairs	-	25,000	-	-	-	Rehab existng garages.
Bathrooms Updates	-	-	15,000	15,000	-	Split first floor and second floor into two years.
Community Room Carpet Replacement	-	-	-	-	7,500	
Roof Replacement	-	-	-	-	200,000	
Subtotal Municipal Center Projects	40,000	35,000	15,000	15,000	207,500	
Public Works Garage						
Install Welding Hood	5,000	-	-	-	-	
Pressure Washer Exhaust System	5,000	-	-	-	-	
Modify Building for Wash Bay	-	15,000	-	-	-	
Park Lot Resurfacing	-	-	20,000	-	-	
Subtotal Public Works Garage Projects	10,000	15,000	20,000	-	-	
Wastewater Treatment Plant						
Office Lab Roof	10,000	-	-	-	-	
Screener Building Roof	-	5,000	-	-	-	
Raz-Waz Building	-	5,000	-	-	-	
Subtotal Wastewater Treatment Plant Projects	10,000	10,000	-	-	-	
Total Facilities Projects	60,000	60,000	35,000	15,000	207,500	

Funding Source	2021 Budget	2022	2023	2024	2025	Total
Capital Fund	50,000	50,000	35,000	15,000	207,500	357,500
Wastewater Utility	10,000	10,000	-	-	-	20,000
Total	60,000	60,000	35,000	15,000	207,500	377,500

2021 Budget



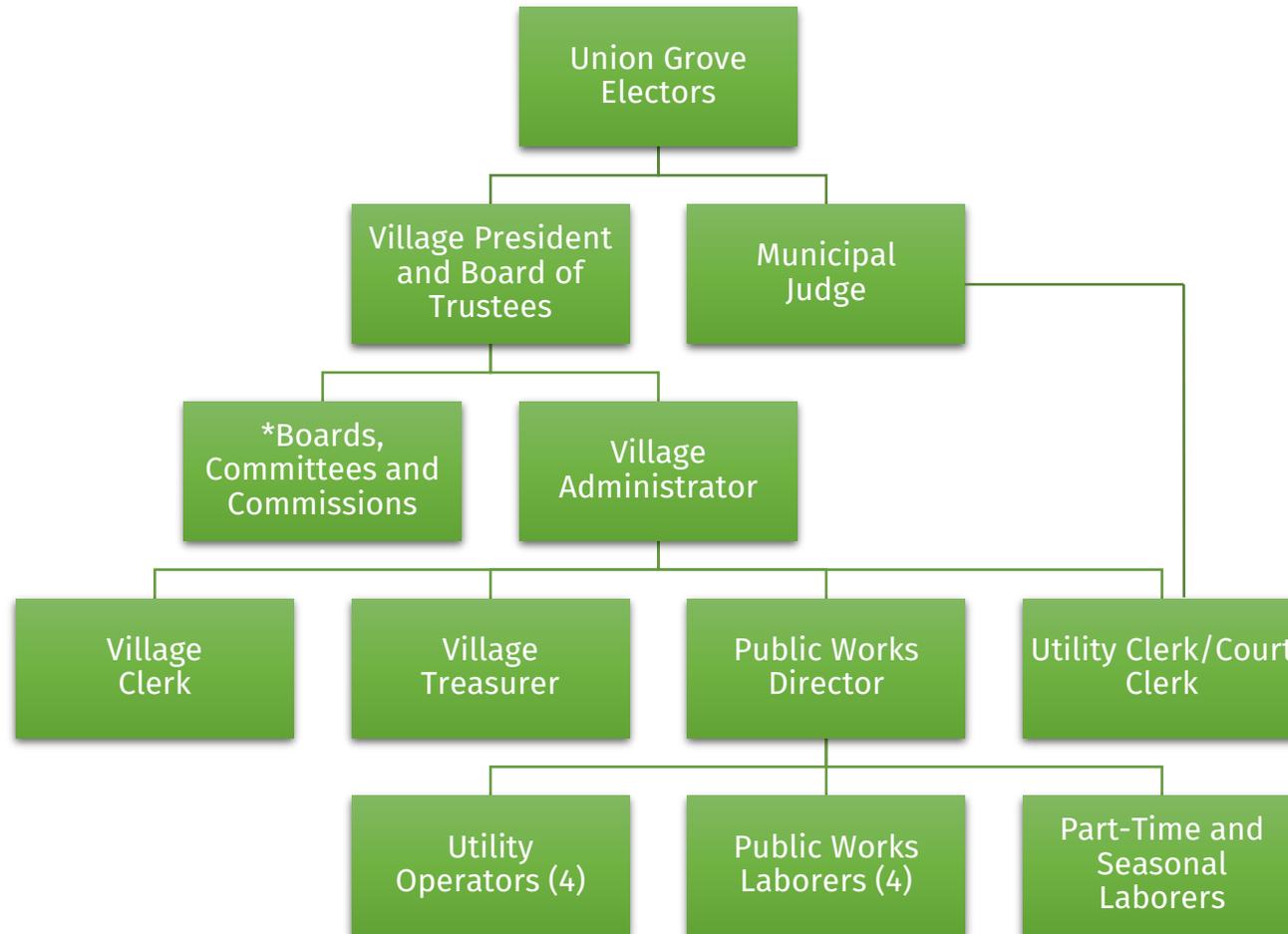
Park Upgrade Plan (2021-2027)

Project	2020 Projected	2021 Budget	2022	2023	2024	2025	2026	2027	Note
NON-CAPITAL PROJECTS									
Bufton Park - Replace Drinking Fountain	-	-	2,000	-	-	-	-	-	Moved from '21 to '22.
Indian Trail Park - Park Sign	-	-	-	2,500	-	-	-	-	Added to list for '21.
Leider Park - Security Camera System	3,000	-	-	-	-	-	-	-	Committee consider 9/24
Leider Park - Automatic Door Locks	-	1,200	-	-	-	-	-	-	
Leider Park - Park Sign	-	-	2,500	-	-	-	-	-	Added to list for '22.
Leider Park - Walk Replacement	2,500	-	-	-	-	-	-	-	
Leider Park - Concrete Ramp to Restroom	-	4,000	-	-	-	-	-	-	Added to list for '21.
School Yard Park - Automatic Door Locks	-	1,000	-	-	-	-	-	-	Moved from '20 to '21.
Village Square - Re-Paint Gazebo	850	-	-	-	-	-	-	-	Accepted bid for '20.
Village Square - Concrete Repairs	1,875	-	-	-	-	-	-	-	
Village Square - Gazebo Lighting	-	1,500	-	-	-	-	-	-	Added to list for '21.
Subtotal Non-Capital Park Projects	8,225	7,700	4,500	2,500	-	-	-	-	
CAPITAL PROJECTS									
All Parks - Comprehensive Outdoor Recreation Plan	-	8,500	-	-	-	-	5,000	-	Added 5-yr update in '26.
American Legion Park - New Sport Activity	-	-	-	-	30,000	-	-	-	
American Legion Park - Replace Playground Equipment	-	-	-	-	-	-	50,000	-	
Bufton Park - Replace Other Playground Equipment	-	-	20,000	-	-	-	-	-	Increase cost to 20k; moved to '22.
Indian Trail Park - Replace Playground Equipment	-	-	-	40,000	-	-	-	-	Moved from '25 to '23.
Indian Trail Park - Community Garden	-	-	-	-	-	10,000	-	-	Moved from '27 to '25.
Leider Park - New Playground Equipment	45,000	-	-	-	-	-	-	-	
Leider Park - Parking Lot Spot Repairs	-	5,000	-	-	-	-	-	-	Added to list for '21.
Leider Park - Parking Lot Replacement	-	-	-	-	-	-	18,000	-	Added to list for '26.
Moe/Young Park - Community Garden	-	-	-	-	-	-	-	10,000	
School Yard Park - Mulch Barriers Around Playgrounds	8,000	-	-	-	-	-	-	-	
School Yard Park - Swing Set	-	-	10,000	-	-	-	-	-	Increase cost from 7,500 to 10k.
Wastewater Treatment Plant - Soccer Bench Seating	-	-	-	-	-	5,000	-	-	
Subtotal Capital Park Projects	53,000	13,500	30,000	40,000	30,000	15,000	73,000	10,000	
Total Non-Capital and Capital Park Projects	61,225	21,200	34,500	42,500	30,000	15,000	73,000	10,000	

Funding Source	2020 Projected	2021 Budget	2022	2023	2024	2025	2026	2027	Total
Recreation & Parks Fund	10,500	7,700	4,500	2,500	-	-	-	-	25,200
Capital Fund	5,725	13,500	-	10,000	-	5,000	23,000	-	57,225
Impact Fees	45,000	-	30,000	30,000	15,000	5,000	50,000	-	175,000
Grants	-	-	-	-	15,000	5,000	-	10,000	30,000
Total	61,225	21,200	34,500	42,500	30,000	15,000	73,000	10,000	287,425



Appendices



*= Union Grove/Yorkville Fire Commission (which also has representatives from Village of Yorkville) oversees the Union Grove/Yorkville Fire Department, including the Fire Chief who supervises other department staff. The Police Commission oversees the contract with Racine Co. Sherriff's Department for police protection services. The Library Board oversees the Graham Public Library, including the Library Director who supervises other library staff.



Fund Balance Policy

Adopted: August 13, 2018

I. Statement of Policy.

Sound financial management principles require that sufficient funds be retained by the Village to provide a stable financial base at all times. To provide for a stable financial base, the Village needs to maintain a General Fund Balance sufficient to meet cash flow requirements, to provide financial reserves for unanticipated expenditures, and/or revenue shortfalls of an emergency nature, and to provide funds for all existing encumbrances. The purpose of this policy is to specify the size and composition of the Village's financial reserves and to identify requirements for replenishing any fund balance reserves utilized.

II. Fund Balances.

The Village's General Fund balance is comprised of the following individual components:

1. **Reserved Fund Balance.** Reserved fund balance consists of portions of fund balance that are either legally restricted to a specific future use or are not available for appropriation or expenditure. Examples include amounts reserved for delinquent taxes, and for inventory of supplies and prepayments.
2. **Unreserved Funds.** Unreserved fund balance is subdivided into undesignated and designated portions.
 - a. **Undesignated funds.** Represents available financial resources that can be used to meet contingencies and working capital requirements. The Village will maintain a minimum undesignated fund balance of 25% for these purposes. The percentage of undesignated fund balance is determined by dividing that portion of the Village's fund balance listed as undesignated by total General Fund expenditures as identified in the Village's most recent audited financial statements.
 - b. **Designated funds.** If the Village's unreserved undesignated fund balance exceeds the minimum percentage required to be retained for cash flow and contingencies as specified in the preceding section, the Village Board may designate those excess amounts for specific purposes. The following are typical purposes for which uses of fund balance may be designated:

Appendix B: Financial Policies

- i. Transfer to Capital Projects Fund to pay for costs of capital equipment or capital improvements.
- ii. Transfer to the Debt Service.
- iii. Use to pay costs of Non-recurring expenditures as designated by the Village Board.

III. Monitoring and Reporting.

The Village Treasurer is responsible for monitoring Village fund balance levels, and shall annually prepare a report documenting the status of the fund balance for presentation to the Village Board in conjunction with the development of the annual budget. The report will provide recommendation for use of any unreserved, undesignated funds balances available that exceed amounts required to be retained for cash flow and contingency purposes.

IV. Replenishment of Unreserved Fund Balances.

If the amount of unreserved, undesignated fund balance falls below the 25% level, the Village Board must approve and adopt a plan to restore this balance to the target level within 24 months. If restoration of the fund balance cannot be accomplished within such period without severe hardship to the Village, then the Village Board will establish a different time period.



Fund Balance Policy

Adopted: August 12, 2019

I. Purpose

The purpose of this Policy is to provide safeguards for maintaining a procurement system of quality and integrity which is deserved by Village taxpayers for the fair and equitable treatment of all persons involved in public purchasing by the Village of Union Grove and to provide guidance and procedures to be followed for the procurement of goods and services for all departments.

II. Organizations Affected

This policy applies to all procurements of supplies, services, and construction, entered into by the Village of Union Grove after the effective date of this Policy. It shall apply to all expenditures of public funds by a Village employee for Village purchasing irrespective of the source of funds. When the procurement involves the expenditure of federal assistance or contract funds, the procurement shall be conducted in accordance with any mandatory applicable federal law and regulations. Nothing in this Policy shall prevent any Village employee from complying with the terms and conditions of any grant, gift, or bequest that is otherwise consistent with law.

III. Objectives

The objectives of the Village's purchasing policy are:

1. To ensure that materials, equipment, and services are purchased in a fair and equitable manner, consistent with quality and performance;
2. To provide adequate controls over Village expenditures and financial commitments with proper documentation;
3. To provide public confidence in the procedures used in public purchasing;
4. To determine the levels of approval necessary before purchasing contractual services (except professional services), material, and equipment for the Village, and;
5. To provide a standardized system of purchasing for use by all Village departments.

Appendix B: Financial Policies

IV. Purchasing Agent

The Village Administrator is hereby designated the Purchasing Agent for the Village. The Agent is hereby granted the authority to make all budgeted purchases in accordance with the provisions of this policy for all items not specifically requiring Village Board or Committee approval. For items requiring Village Board or Committee approval, the Agent is authorized to solicit bids or quotes for Village Board approval. The Agent may delegate authority to any designee for the preparation of specifications, the obtaining of quotations as may be required, and the purchase of items as specified in this policy.

V. Responsibilities of the Village Treasurer

1. Ensure funds are available for purchases pursuant to the budget.
2. Ensure the account is accurate in amount and a proper charge against the treasury.
3. Ensure the goods or services were duly authorized by the designated responsible party.
4. Provide a report monthly of all expenditures to the Village Board and appropriate boards, committees and commissions.

VI. Consider Local Businesses

In an effort to support and help strengthen the economic base of the community, Village staff are encouraged to consider local businesses when obtaining quotes for goods and services.

VII. Payment of Regular Wages or Salaries and Approved Village Contracts

Regular wages or salaries of Village officers and employees shall be paid by the Village Treasurer, or designee, and verified by the Administrator. Village contracts shall be paid in a timely fashion as spelled out in the contract once approved by the Village Board.

VIII. Purchases of budgeted items under \$1,000.

Department Heads are authorized to approve purchases of items under \$1,000, provided that the Department Head has ensured that the purchase will not cause an overage to the department's total budget for the year. The Department Head should make every effort to research prices and/or obtain quotes to ensure that the purchase price is reasonable. Approval from an appropriate Committee, Board or Commission is necessary for a purchase that causes an overage to the total departmental budget (except for routine operating expenditures).

Appendix B: Financial Policies

IX. Purchases of budgeted items between \$1,000 and \$10,000.00.

If the estimated price of a budgeted item is between \$1,000 and \$10,000, prior approval from the Administrator is required. The appropriate staff member should make every effort to solicit enough quotes in order to receive at least three, when practical. The quotes shall be presented to the Village Administrator for approval prior to ordering the item. Whenever it is in the best interest of the Village, the purchase shall be made based on the lowest quote. If the purchase is not made based on the lowest quote, the reasoning for purchasing from a vendor that did not provide the lowest quote must be documented.

X. Purchases of non-budgeted items or services over \$1,000.

If the price of an item is over \$1,000 and the item is not included in the current budget, approval is required from the appropriate Village Committee. The appropriate staff person should make every effort to solicit enough quotes in order to receive at least three, when practical. If the purchase is not made based on the lowest quote, the reasoning for purchasing from a vendor that did not provide the lowest quote must be documented.

XI. Emergency purchases of non-budgeted items over \$1,000.

Emergency purchases shall only be made:

- a. To prevent delays in construction or delivery of service or
- b. To address an immediate threat to the health or safety of the public and employees.

For emergency purchases of non-budgeted items or services with an estimated cost over \$1,000.00, the appropriate staff member should make every effort to obtain three quotes for the item, when practical. The purchase shall be approved by the Administrator prior to ordering the item. In the Administrator's absence, the purchase shall be approved by the Village President prior to ordering the item. Although no formal action is necessary, the Administrator shall make the Village Board aware of any emergency purchases that occur.

XII. Purchases of \$10,000.00 or more not covered by Sec. 62.15 Wisconsin Statutes.

If the estimated price of an item is over \$10,000, approval to purchase the item is needed from the Village Board with a recommendation from the appropriate Village Committee. Every effort must be made to send out enough bids or quotation requests in order to receive a minimum of three (when practical) in order for the proper Village Committee to make a recommendation to the Village Board. Appropriate notices shall be published, plans and specifications shall be distributed, and

Appendix B: Financial Policies

bids or quotations shall be opened and examined and a report shall be made to the appropriate Board Committee concerning the bids or quotations received. The report shall contain a recommendation concerning the bid or quotation to be accepted or rejected. If a bid or quotation other than the lowest bid or quotation is recommended, the report shall state the reasons for such recommendation.

XIII. Public construction over \$25,000.

All public construction in which the estimated cost exceeds \$25,000 shall be let by contract to the lowest responsible bidder. The bidding process shall incorporate the requirements in Section 62.15 and 66.0901 Wisconsin Statutes. Any project receiving only one bid shall be rebid unless it is approved by a three-fourths vote of the Board. The Village has the right to reject any and all quotes and/or bids.

XIV. Change orders on public construction contracts.

Whenever it is reasonably possible, a proposed increase in the cost of a public construction contract resulting from a change in the scope of the project shall be presented to the appropriate Village Committee and Village Board for approval provided that it will not result in a costly delay to the construction project. If the cost of delaying the project is prohibitive, change orders which are a result of a change in the scope of the project shall be approved by the appropriate staff member and the Administrator. The chairperson of the appropriate Village Committee shall be made aware of any change orders approved by a staff member. All change orders must be approved by the appropriate Village Committee and Village Board prior to final payment on the contract.



Capital Improvement Program Policy

Adopted: August 12, 2019

I. Purpose

To provide a decision-making process for the evaluation, selection and multi-year scheduling of public physical improvements based on a projection of available fiscal resources and the community's priorities.

II. Organizations Affected

The Village of Union Grove has a substantial investment in buildings, equipment, parks and public infrastructure, including its utilities. Prudent management of these investments is the responsibility of Village government. In order to fulfill this responsibility but remain within fiscally prudent parameters, the Village has enacted this policy for development of the capital improvement budget. This policy applies to all capital budgets of the Village, including general Village functions and utility funds.

III. Policy

This policy establishes a Capital Improvement Program to:

1. Ensure the timely renewal and extension of the Village's physical facilities;
2. Serve as the linkage in the Village's planning for physical development between comprehensive plans and the annual budget process;
3. Maintain control over the Village's long-term debt in relation to the Village's financial capacity;
4. Ensure coordinated capital development.

IV. Definitions

1. Capital Improvement Program (CIP) - A comprehensive and systematic program designed to facilitate the planning, budgeting and funding of all Capital Improvement Projects. This shall include the Equipment Replacement Program, as well as any projects which meet the below definition(s).

Appendix B: Financial Policies

2. Capital Improvement Project Threshold - Projects meeting the below definition shall be included in the Capital Improvement Program document rather than the Operating Budget document, as determined by the Village Administrator.
 - a. A project expected to have a useful life greater than five years and an estimated cost of \$5,000 or more. Capital projects include the construction, purchase, or major renovation of buildings, utility systems, or other structures; purchase of land and major landscaping projects; purchase of machinery or equipment.
3. Capital Improvement Schedule - A summary schedule of all approved capital improvement projects. The program shall be a five-year period (at minimum). The program shall be annually revised.
4. Capital Improvement Plan - A comprehensive planning document including all approved projects in the five-year Capital Improvement Program. This document will include the Capital Improvement Schedule and the Equipment Replacement Schedule, as well as funding source information, linkages to other planning documents and other similar data and analysis.
5. Capital Budget - The capital budget includes those projects scheduled for activity and funding in the next budget year. The capital budget shall be presented annually by the Village Administrator to the Village Board, in conjunction with the normal budget process, for consideration and adoption. The source of financing for each project in the budget shall be identified. The capital budget and the Capital Improvement Schedule shall only include those project costs or portions thereof, that the Village is responsible for funding. This would include grant proceeds received on a reimbursement basis, but would not include non-local funding for which the Village does not need to front the money.
6. Capital Fund - To ensure proper accounting and financial management the Village shall create and maintain a Capital Fund for the purposes of financing and accounting for the cost of Capital Improvement Projects. This fund shall be accounted for in the Financial Statement of the Annual Auditor's Report and will be maintained by the Village Treasurer.

V. Schedule

CIP requests shall be presented by the Village Administrator and/or the requesting department head to the Finance Committee during the budget preparation process – typically, in September of each year. Final consideration and adoption of the CIP by the Village Board may occur concurrently with the annual budget adoption or prior thereto.

Appendix B: Financial Policies

VI. Project Prioritization

A CIP Request Form shall be prepared by staff for each project being requested for the upcoming budget year. The request form shall include a justification statement for why the project deserves to be prioritized. Staff can refer to the following list of criteria that may help justify the reason for prioritizing a project:

- Project is mandated by local, State or Federal regulations.
- Project is a high priority of the Village Board, based on the most current Comprehensive Plan or other subsidiary plans.
- Project protects the health and safety of the Village, its residents, visitors and employees.
- Project prevents irreparable damage to existing facilities.
- Project leverages local funding with other non-local funding sources.
- Project finishes a partially completed project
- Project maintains service levels.
- Project results in increased efficiency.
- Project reduces operational costs.
- Project significantly reduces losses in revenue or provides for significant increased revenues.
- Project provides an expanded level of service or new public facility.

VII. Finance Committee Criteria

The following items should be considered by the Finance Committee as criteria for determining how a project should be incorporated into the CIP:

- Information provided on CIP Request Form (including photos and justification statement).
- Cost in consideration of available funding, including non-local funding opportunities.
- Compatibility with other Village planning documents.
- Project benefits in relation to costs:
 - Projects directly affecting the health and safety of citizens shall have priority over all other projects
 - Projects accruing benefits to a larger number of citizens shall have priority over projects benefiting a smaller number of citizens
- Project operating costs - Projects will be evaluated on the basis of additions and/or savings to the Village's operating costs
- Economic Development Impact - Projects will be evaluated on the basis of their overall impact on the Village's economic base, including the likelihood that the project will spur other private and public sector development, create new jobs or

Appendix B: Financial Policies

assist in retaining current jobs, or otherwise positively impact the Village's economic base.

- Project Readiness - Projects will be evaluated on the ability to move the project expeditiously to completion
- Provide a balance of capital expenditures among the various service sectors.

2021 Budget



Appendix C: Union Grove/Yorkville Fire Department Budget

Account Number	Account Name	2020 Budget	2020 YTD 09/30	2021 Amended Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES						
210-46300	Budget-Union Grove	128,916	97,684	121,095	(7,821)	-6.1%
210-46301	Budget-Yorkville	200,328	150,246	193,438	(6,890)	-3.4%
210-46310	Runs-Billed	225,000	186,240	225,000	-	0.0%
210-46312	Runs-Vehicle Calls	20,000	506	20,000	-	0.0%
210-46311	Runs - Fire Calls	-	500	-	-	0.0%
210-48100	Interest Earned-Money Market	-	-	-	-	0.0%
210-48101	Interest-Savings Account	-	-	-	-	0.0%
210-48102	Interest-State Investment Pool	1,000	1,459	1,000	-	0.0%
210-48103	Interest-Building Fund	-	93	-	-	0.0%
210-48110	Interest-Checking Account	50	175	50	-	0.0%
210-46320	FAP Funds	5,696	5,696	5,744	48	0.8%
210-48425	Miscellaneous	-	266	-	-	0.0%
Total Revenues		580,990	442,865	566,327	(14,663)	-2.52%
EXPENSES						
Personnel						
210-52300-000	Salary-Chief	8,672	4,336	8,672	-	0.0%
210-52301-000	Salary-Asst. Chiefs	6,670	3,335	6,670	-	0.0%
210-52302-000	Salary-Captains	2,069	1,035	2,069	-	0.0%
210-52303-000	Salary - Lieutenants	2,802	1,401	2,802	-	0.0%
210-52304-000	Salary-Clerk	1,200	900	1,200	-	0.0%
210-52305-000	Salary-Janitor	3,579	2,684	3,579	-	0.0%
210-52306-000	On-Call Compensation	117,060	87,435	117,060	-	0.0%
210-52307-000	QA/QI Position	1,500	2,250	1,500	-	0.0%
210-21130-000	Daytime Coverage	31,000	34,523	93,600	62,600	201.9%
210-52308-000	Clerical/computer Employee	25,061	19,695	26,676	1,615	6.4%
210-54200-300	Awards/Recognition	4,800	4,103	4,800	-	0.0%

2021 Budget



Appendix C: Union Grove/Yorkville Fire Department Budget

Account Number	Account Name	2020 Budget	2020 YTD 09/30	2021 Amended Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
210-____-130	Social Security Expense	13,349	12,113	20,183	6,834	51.2%
210-51300-200	Attorney Fees	1,000	880	1,000	-	0.0%
210-51932-200	Insurance-Personnel	5,000	4,526	5,000	-	0.0%
210-51930-200	Insurance-Workers Comp.	6,700	3,946	6,700	-	0.0%
Total Personnel Expenses		230,462	183,162	301,511	71,049	30.8%
Training						
210-54210-300	Seminar Food & Lodging	3,000	278	2,500	(500)	-16.7%
210-54213-300	Personnel Training	13,000	2,909	13,000	-	0.0%
210-54217-300	Training Material	1,000	29	1,000	-	0.0%
210-54201-300	Mileage Reimbursement	2,000	630	1,000	(1,000)	-50.0%
210-54225-300	Uniforms/Clothing Replacement	2,200	132	2,200	-	0.0%
210-54226-300	Turn-out Gear	25,000	2,448	25,000	-	0.0%
210-54230-300	Shots	300	-	300	-	0.0%
210-54231-300	Physicals	3,000	553	3,000	-	0.0%
Total Training Expenses		49,500	6,979	48,000	(1,500)	-3.0%
Utilities						
210-51610-330	Telephone	5,000	1,338	2,000	(3,000)	-60.0%
210-51610-320	Natural Gas & Electricity	9,500	6,272	9,500	-	0.0%
210-51610-340	Water	3,000	1,605	3,000	-	0.0%
Total Utilities Expenses		17,500	9,215	14,500	(3,000)	-17.1%
Equipment						
210-54340-301	Gasoline & Diesel	6,000	2,984	6,000	-	0.0%
210-54235-300	Vehicle Maintenance & Labor	25,000	17,365	25,000	-	0.0%
210-54237-300	Port. Equipment Maint.	17,000	3,204	17,000	-	0.0%
210-54240-300	Radio Repair	3,000	3,695	3,000	-	0.0%

2021 Budget



Appendix C: Union Grove/Yorkville Fire Department Budget

Account Number	Account Name	2020 Budget	2020 YTD 09/30	2021 Amended Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
210-51931-200	Insurance-Apparatus	30,000	28,312	30,000	-	0.0%
Total Equipment Expense		81,000	55,560	81,000	-	0.0%
Supplies						
210-54245-300	Janitor	1,000	228	1,000	-	0.0%
210-54250-300	Oxygen	1,000	789	1,000	-	0.0%
210-54251-300	First Aid Supplies	9,000	9,595	9,000	-	0.0%
210-54253-300	Hazardous Material Supplies	1,000	-	1,000	-	0.0%
210-54254-300	Small Equipment	8,000	686	8,000	-	0.0%
Total Supplies Expense		20,000	11,298	20,000	-	0.0%
Building Maintenance						
210-54260-300	Building Maintenance	5,750	677	5,750	-	0.0%
Total Building Maintenance Expense		5,750	677	5,750	-	0.0%
Miscellaneous						
210-54261-300	Dues	2,000	2,945	11,000	9,000	450.0%
210-54265-300	Fire Prevention	2,500	-	2,500	-	0.0%
210-54266-300	EMS Week	1,000	140	1,000	-	0.0%
210-51430-300	Office Supplies	8,000	1,996	8,000	-	0.0%
210-51610-350	Cell Phones	4,400	2,525	4,400	-	0.0%
210-51610-360	Internet/TV	7,100	1,114	3,000	(4,100)	-57.7%
210-54270-300	Fire Investigation	300	-	300	-	0.0%
210-54275-300	Building Inspection	8,000	113	-	(8,000)	-100.0%
210-51436-300	Miscellaneous/Subpoena	3,650	3,291	3,650	-	0.0%
210-52225-200	Administrative Expense	10,000	10,000	10,000	-	0.0%
210-51580-200	Audit Expense	3,200	3,525	4,600	1,400	43.8%
210-54280-200	Billing Services	31,000	25,299	31,000	-	0.0%

2021 Budget



Appendix C: Union Grove/Yorkville Fire Department Budget

Account Number	Account Name	2020 Budget	2020 YTD 09/30	2021 Amended Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
Total Miscellaneous Expense		81,150	50,948	79,450	(1,700)	-2.1%
Capital Items & Debt Service						
210-57100-300	Capital Items	6,116	4,498	6,116	-	0.0%
210-57120-300	Capital Items-FAP	-	1,354	-	-	0.0%
210-58100-200	Debt Service-Principal	79,996	45,380	-	(79,996)	-100.0%
210-58200-200	Debt Service-Interest	1,365	1,365	-	(1,365)	-100.0%
210-58510-200	Contingency Fund	10,000	-	10,000	-	0.0%
Total Capital Items & Debt Service Expense		97,477	52,597	16,116	(81,361)	-83.5%
Total Expenses		582,839	370,436	566,327	(16,512)	-2.8%
Net Income (Loss)		(1,849)	72,429	0		

2020 Equalized Values		
UG	\$388,928,500	38.54%
Yorkville	<u>\$620,222,300</u>	61.46%
	\$1,009,150,800	

Total Expenses	566,327
Other Revenue	<u>251,794</u>
Total Needed - Villages	314,533
VOUG (38.5%)	121,095.14
Yorkville (61.5%)	<u>193,437.70</u>
	314,532.84

2021 Budget



Appendix D: Union Grove/Yorkville Fire Department Aerial Ladder Budget

Account Number	Account Name	2020 Budget	2020 YTD 09/30	2021 Budget	\$ Chg '20 Budg. to '21 Budg.	% Chg '20 Budg. to '21 Budg.
REVENUES						
215-46300	Due from Union Grove	3,988	2,991	3,988	-	0.0%
215-46301	Due from Yorkville	6,284	4,692	6,284	-	0.0%
215-46302	Due from Dover	4,427	-	4,427	-	0.0%
215-48110	Interest Income	-	91	-	-	0.0%
215-48450	Transfer from Investments	6,520	-	6,520	-	0.0%
215-48425	Miscellaneous Income	-	-	-	-	-
Total Revenues		21,219	7,774	21,219	-	0.0%
EXPENSES						
215-51930-200	Insurance	2,700	-	2,700	-	0.0%
215-54235-300	Vehicle Maintenance	5,500	1,503	5,500	-	0.0%
215-54340-301	Vehicle Fuel	750	52	750	-	0.0%
215-51436-300	Miscellaneous	750	243	750	-	0.0%
215-57100-200	Capital Items	6,519	-	6,519	-	0.0%
215-58510-200	Contingency Fund	5,000	-	5,000	-	0.0%
Total Expenses		21,219	1,798	21,219	-	0.0%
Net Income (Loss)		-	5,976	-		



Long-Range Financial Plan 2021-2030

Updated December 15, 2020





Plan Objectives

The Long-Range Financial Plan provides a roadmap for the financial objectives listed below:

1. Plan for rising costs of operations and capital improvement needs, while:
2. Maintaining a stable property tax rate;
3. Maintaining a General Fund balance that meets our Fund Balance Policy (25% of prior year expenditures); and,
4. Meeting the goal of our Debt Policy as it relates to General Obligation debt limits (75% or less of statutory limit).

The plan considers many different factors that are difficult to predict—for this reason, the plan should be revisited to reflect events and changing conditions. It should also be noted that the plan lists projects and activities that are contemplated but have not been fully vetted or approved by the necessary decision-making bodies. For this reason, the plan should be viewed as a guide for how the Village’s financial objectives can be maintained IF certain activities were pursued.

The original plan was adopted by the Village Board on August 16, 2020. It was updated by staff on December 15, 2020 to incorporate the 2021 Budget, updated capital plans and 2020 projected figures.

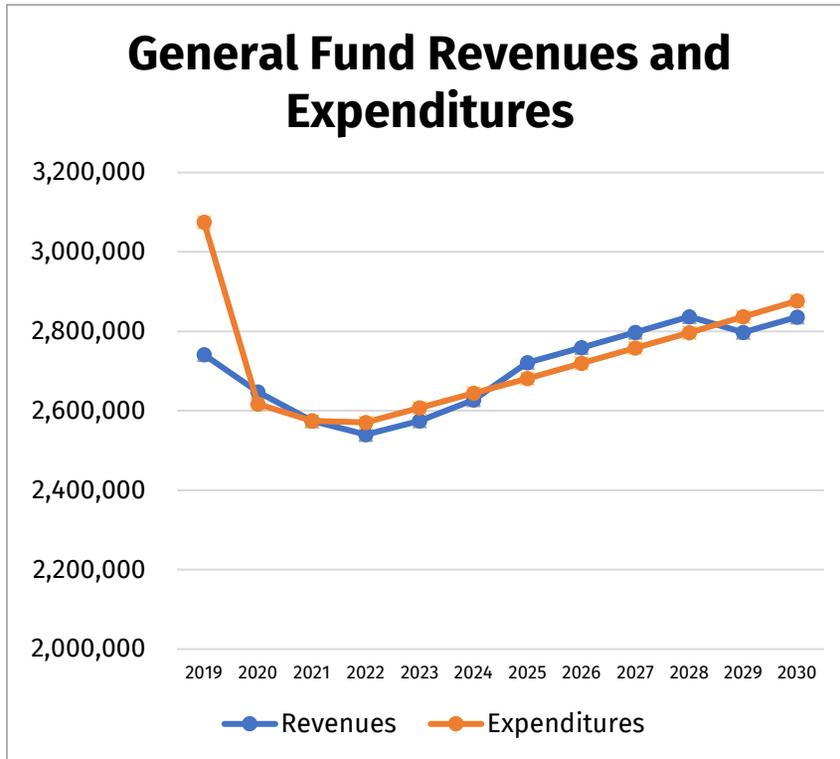
2021 Budget
Appendix E: Long-Range Financial Plan (2021-2030)
General Fund



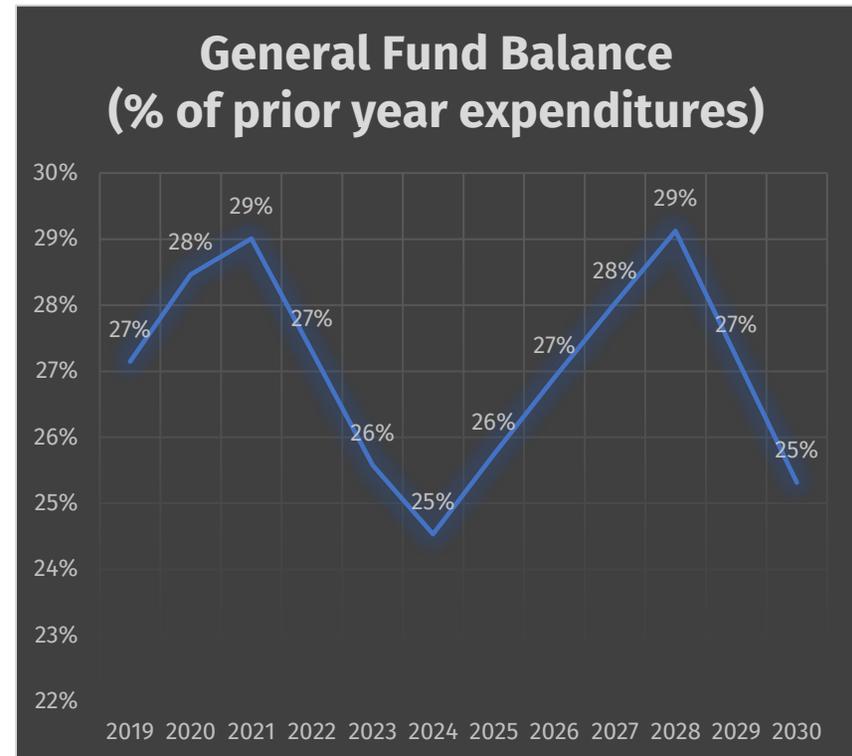
	Audited	Projected	Budget	Projected								
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
GENERAL FUND												
Revenues												
Property Taxes	1,344,852	1,318,328	1,344,710	1,300,000	1,326,000	1,370,000	1,455,000	1,484,100	1,513,782	1,544,058	1,495,000	1,524,900
Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	714,252	753,060	647,561	654,037	660,577	667,183	673,855	680,593	687,399	694,273	701,216	708,228
Licenses and Permits	285,192	227,898	212,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Fines, Forfeitures & Penalties	78,847	42,000	65,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Public Charges for Services	1,056	686	750	750	750	750	750	750	750	750	750	750
Investment Income	38,114	16,349	20,350	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Miscellaneous Revenue	83,448	85,689	81,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Total Revenues	2,545,761	2,444,010	2,371,371	2,334,787	2,367,327	2,417,933	2,509,605	2,545,443	2,581,931	2,619,081	2,576,966	2,613,878
Expenditures												
General Government	575,196	666,598	599,852	608,850	617,983	627,252	636,661	646,211	655,904	665,743	675,729	685,865
Public Safety	1,011,550	981,204	942,469	956,606	970,955	985,519	1,000,302	1,015,307	1,030,536	1,045,994	1,061,684	1,077,610
Public Works	760,475	713,961	777,584	789,248	801,086	813,103	825,299	837,679	850,244	862,998	875,943	889,082
Health & Human Services	47,321	49,658	53,216	54,014	54,824	55,647	56,482	57,329	58,189	59,062	59,947	60,847
Conservation & Development	43,292	19,000	12,000	12,180	12,363	12,548	12,736	12,927	13,121	13,318	13,518	13,721
Total Expenditures	2,437,834	2,430,421	2,385,121	2,420,898	2,457,211	2,494,069	2,531,480	2,569,453	2,607,994	2,647,114	2,686,821	2,727,123
Excess (Deficiency) of revenues over (under) expenditures	107,927	13,589	(13,750)	(86,111)	(89,884)	(76,137)	(21,876)	(24,010)	(26,063)	(28,034)	(109,855)	(113,246)
Other Financing Sources (Uses)												
Transfer In	195,293	203,309	203,309	205,342	207,396	209,469	211,564	213,680	215,817	217,975	220,155	222,356
Transfers Out	(636,818)	(186,841)	(189,559)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Other Financing Sources (Uses)	(441,525)	16,468	13,750	55,342	57,396	59,469	61,564	63,680	65,817	67,975	70,155	72,356
Net Change in Fund Balance	(333,598)	30,057	-	(30,769)	(32,489)	(16,667)	39,688	39,670	39,753	39,941	(39,701)	(40,889)
GENERAL FUND BALANCE												
Beginning of Year	1,020,366	686,768	716,825	716,825	686,056	653,567	636,900	676,588	716,258	756,011	795,953	756,252
End of Year	686,768	716,825	716,825	686,056	653,567	636,900	676,588	716,258	756,011	795,953	756,252	715,362
Assigned/Unspendable	25,001	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Unassigned	661,767	691,825	691,825	661,056	628,567	611,900	651,588	691,258	731,011	770,953	731,252	690,362
% Unassigned of Annual GF Expenses	27%	28%	29%	27%	26%	25%	26%	27%	28%	29%	27%	25%

ASSUMPTIONS

1. General Fund expenses will increase 1.5% per year overall.
2. Property taxes applied to General Fund will increase each year as necessary to maintain 25% fund balance.
3. Intergovernmental revenues will increase 1% per year to reflect increased transportation aid (due to increased transportation spending).
4. Other revenues projected to remain flat.



General fund revenues and expenditures are planned to be relatively the same each year over the 10-year period. In 2019, excess General Fund reserves were transferred out to the Capital Improvement Fund at year-end, resulting in more expenses than revenues as reflected in the chart above. In some future years, revenues are shown to be slightly higher than expenditures in order to help maintain a minimum fund balance. In some years, slightly less revenues are needed.



The 10-year plan provides that the Village’s minimum General Fund Balance of 25% of prior year expenditures will be achieved. Staff recommends keeping the fund balance at or closely higher than 25% and any excess funds should be transferred to the Capital Improvement Fund to limit the need for future debt.

The Government Finance Officers Association (GFOA) recommends a minimum fund balance of no less than two months (about 17%) of regular operating expenditures. By maintaining a fund balance of 25%-29%, the Village is in compliance with its own policy and over and above the GFOA’s recommendation.

2021 Budget
Appendix E: Long-Range Financial Plan (2021-2030)
Capital Improvement Fund



	Audited 2019	Projected 2020	Projected									
			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
CAPITAL IMPROVEMENT FUND												
Sources of Funds												
Property Taxes	9,867	54,884	102,909	175,000	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151
Grants	100,000	-	1,137,505	18,961	350,000	15,000	20,000	-	10,000	15,000	-	-
Sale of Equipment	5,500	15,000	15,000	12,705	32,775	5,250	2,250	11,250	11,250	11,250	11,250	11,250
Rental Income	25,458	26,273	27,193	28,144	29,129	30,149	31,204	32,296	33,427	34,597	35,807	37,061
Bonds	-	2,766,850	-	2,000,000	-	2,000,000	-	-	-	1,000,000	-	-
Impact Fees	-	50,067	-	30,000	30,000	15,000	5,000	50,000	10,000	10,000	10,000	10,000
Other	-	50,960	7,700	4,500	2,500	-	-	-	-	-	-	-
Total Sources of Funds	140,825	2,964,034	1,290,307	2,269,310	519,404	2,141,899	136,484	173,137	145,859	1,153,653	141,520	144,462
Capital Expenditures												
Equipment Replacement	221,032	50,019	130,675	84,700	218,500	35,000	15,000	75,000	75,000	75,000	75,000	75,000
Roads & Infrastructure	74,961	325,000	3,985,174	1,088,000	1,350,000	500,000	1,265,000	250,000	250,000	250,000	250,000	250,000
Parks	-	200,067	21,200	34,500	42,500	30,000	15,000	73,000	10,000	10,000	10,000	10,000
Facilities	-	-	50,000	60,000	35,000	15,000	207,500	25,000	25,000	25,000	25,000	25,000
Other	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Total Expenditures	297,993	577,086	4,189,049	1,269,200	1,648,000	582,000	1,504,500	425,000	362,000	362,000	362,000	362,000
Excess/(Deficiency)	(157,168)	2,386,948	(2,898,742)	1,000,110	(1,128,596)	1,559,899	(1,368,016)	(251,863)	(216,141)	791,653	(220,480)	(217,538)
Transfers In/(Out)	473,153	98,788	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	315,985	2,485,736	(2,898,742)	1,000,110	(1,128,596)	1,559,899	(1,368,016)	(251,863)	(216,141)	791,653	(220,480)	(217,538)
CAPITAL IMPROVEMENT FUND BALANCE												
Beginning of Year	543,937	859,922	3,345,658	446,916	1,447,026	318,430	1,878,329	510,313	258,450	42,309	833,962	613,481
End of Year	859,922	3,345,658	446,916	1,447,026	318,430	1,878,329	510,313	258,450	42,309	833,962	613,481	395,943

ASSUMPTIONS

1. Expenditures follow existing plans; placeholder amounts set for years beyond capital plans.
2. Sale of equipment revenue estimated based on 15% of new equipment expense for that year.
3. TID #3 refund of \$98,788 shown as 2020 transfer in.
4. Borrowing in 2020 (\$2.8M) for industrial park project and \$400,000 of additional capital expenses.
5. Borrowings in 2022, 2024 and 2028 needed to fund capital projects/maintain fund balance.

2021 Budget
Appendix E: Long-Range Financial Plan (2021-2030)
Debt



Principal and Interest Payments

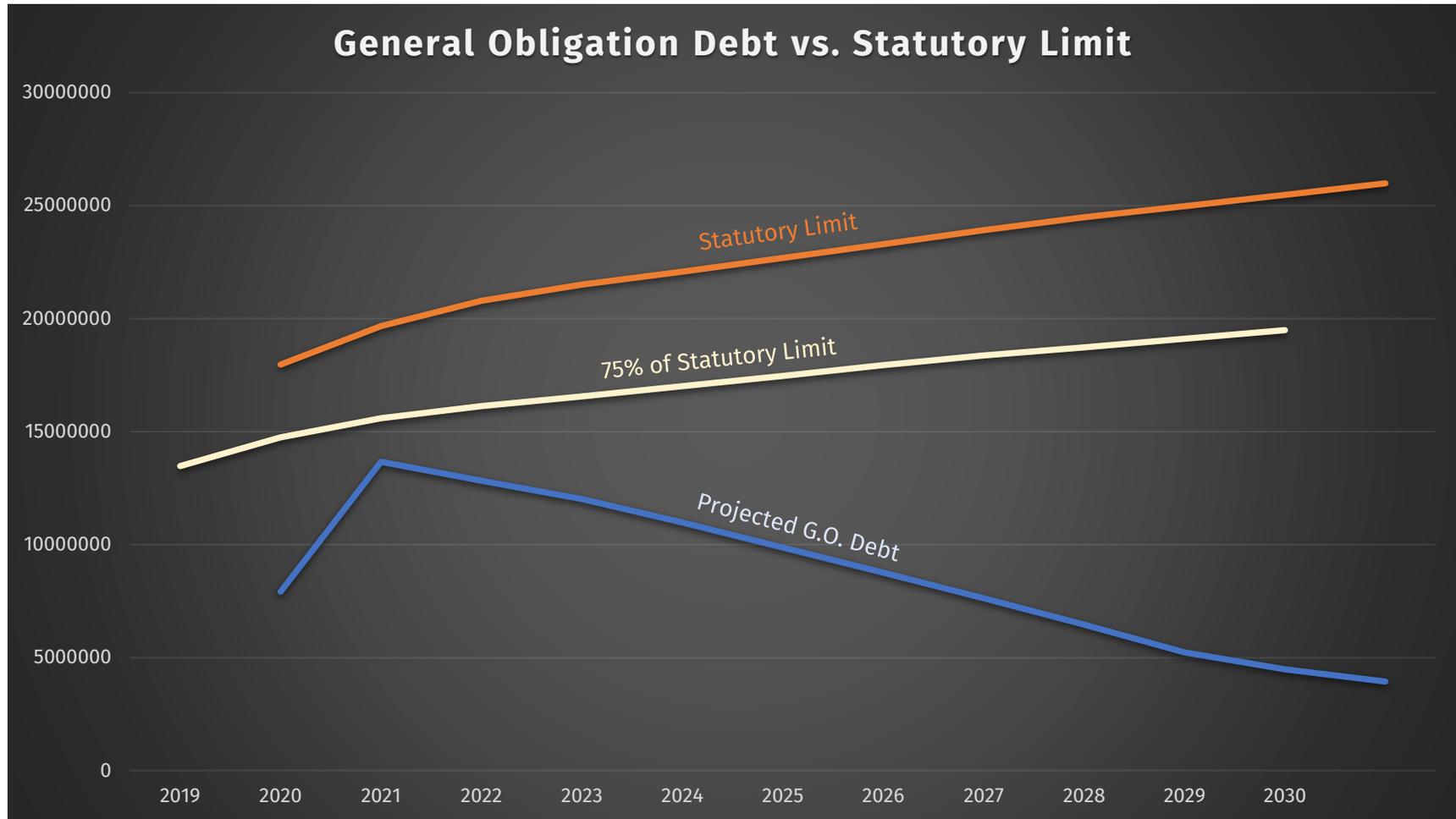
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
GENERAL OBLIGATION DEBT													
Repayment Source													
Issued													
G.O. Bond Series 2006A	Debt Service Fund	148,893	148,530	147,900	-	-	-	-	-	-	-	-	-
STF Loan Series 2011A	Debt Service Fund	72,005	72,005	-	-	-	-	-	-	-	-	-	-
STF Loan Series 2011B	Debt Service Fund	43,646	43,646	43,646	-	-	-	-	-	-	-	-	-
G.O. Ref. Bond Series 2012B	Sewer Utility/TID #3/TID #4	518,070	550,270	570,595	450,245	561,495	558,100	563,700	568,700	568,100	567,050	-	-
G.O. Ref. Bond Series 2015A	Debt Service Fund	206,818	214,488	221,678	223,354	234,423	244,723	249,258	248,165	246,488	254,100	260,865	45,765
G.O. Bond Series 2019A	TID #5	15,840	32,400	57,025	56,275	55,525	74,475	87,900	91,025	89,075	96,975	94,725	92,475
G.O. Bond Series 2020A	TID #5	-	33,497	42,763	67,531	91,838	120,635	119,095	117,495	115,845	114,145	112,335	110,415
G.O. Bond Series 2020B	TID #6	-	12,285	27,300	27,300	76,800	75,800	89,650	98,250	96,750	120,000	118,000	116,000
G.O. Bond Series 2020C	Debt Service Fund	-	-	61,798	230,885	161,775	223,885	146,135	144,135	142,135	140,135	187,635	184,635
Fire Truck Loan 2015	Debt Service Fund	17,250	17,251	-	-	-	-	-	-	-	-	-	-
Fire Truck Loan 2020	Debt Service Fund	-	-	-	37,769	37,769	37,769	37,769	37,769	37,769	37,769	37,769	37,769
Total Issued G.O. Debt		1,022,522	1,124,372	1,172,705	1,093,359	1,219,624	1,335,387	1,293,507	1,305,539	1,296,162	1,330,174	811,329	587,059
Contemplated													
Fire Station 2022	Debt Service Fund	-	-	-	-	154,719	154,719	154,719	154,719	154,719	154,719	154,719	154,719
Capital Projects 2022	Debt Service Fund	-	-	-	-	140,722	140,722	140,722	140,722	140,722	140,722	140,722	140,722
Capital Projects 2024	Debt Service Fund	-	-	-	-	-	-	140,722	140,722	140,722	140,722	140,722	140,722
Capital Projects 2027	Debt Service Fund	-	-	-	-	-	-	-	-	70,361	70,361	70,361	70,361
Total Contemplated G.O. Debt		-	-	-	-	295,441	295,441	436,163	436,163	506,524	506,524	506,524	506,524
General Obligation Debt Principal Remaining		7,912,004	13,667,069	12,825,000	12,012,755	10,978,215	9,866,487	8,767,409	7,625,958	6,462,064	5,230,675	4,481,673	3,940,000
Statutory Limit		17,968,990	19,669,880	20,789,278	21,512,563	22,084,564	22,683,756	23,294,931	23,918,329	24,491,196	24,981,020	25,480,640	25,990,253
% of Statutory Limit		44.0%	69.5%	61.7%	55.8%	49.7%	43.5%	37.6%	31.9%	26.4%	20.9%	17.6%	15.2%

Principal and Interest Payments

		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUE BONDS													
Repayment Source													
Issued													
Clean Water Fund 2002A	Sewer Utility	447,850	447,638	447,463	447,283	-	-	-	-	-	-	-	-
Safe Water Loan Series 2005A	Water Utility	93,682	93,660	93,637	93,613	93,589	93,564	93,539	-	-	-	-	-
Safe Water Loan Series 2007A	Water Utility	34,086	34,078	34,069	34,059	34,051	34,041	34,032	34,021	-	-	-	-
Safe Water Loan Series 2009A	Water Utility	40,903	40,892	40,880	40,869	40,857	40,845	40,832	40,819	40,806	40,793	40,779	-
Water System Rev Bonds 2012A	Water Utility	221,866	218,423	219,360	219,785	220,060	220,103	219,825	214,343	213,649	207,699	206,440	214,593
Total Issued Revenue Bonds		838,387	834,691	835,409	835,609	388,557	388,553	388,228	289,183	254,455	248,492	247,219	214,593

ASSUMPTIONS

1. Contemplated borrowing for Fire Station in 2022 would be \$2.55M for Union Grove portion, at 25 years and 3.5% interest.
2. Contemplated borrowing for Capital Projects in 2022 is estimated as \$2M at 20 years and 3.5% interest.
3. Contemplated borrowing for Capital Projects in 2024 is estimated as \$2M at 20 years and 3.5% interest.
4. Contemplated borrowing for Capital Projects in 2027 is estimated as \$1M at 20 years and 3.5% interest.
5. General Obligation debt statutory limit is based on 5% of equalized values as projected later in this document.



According to Wisconsin statutes, the outstanding principal amount of outstanding general obligation debt is limited to 5% of the Village’s equalized value. The Village’s policy is to maintain at least 25% of its statutory general obligation debt capacity available at all times in case of emergency. The chart above illustrates the projected general obligation debt in relation to the estimated statutory limit and 75% of statutory limit. The Village’s debt is projected to be closest to its policy limit at year-end 2020 when it is at 69.5%.

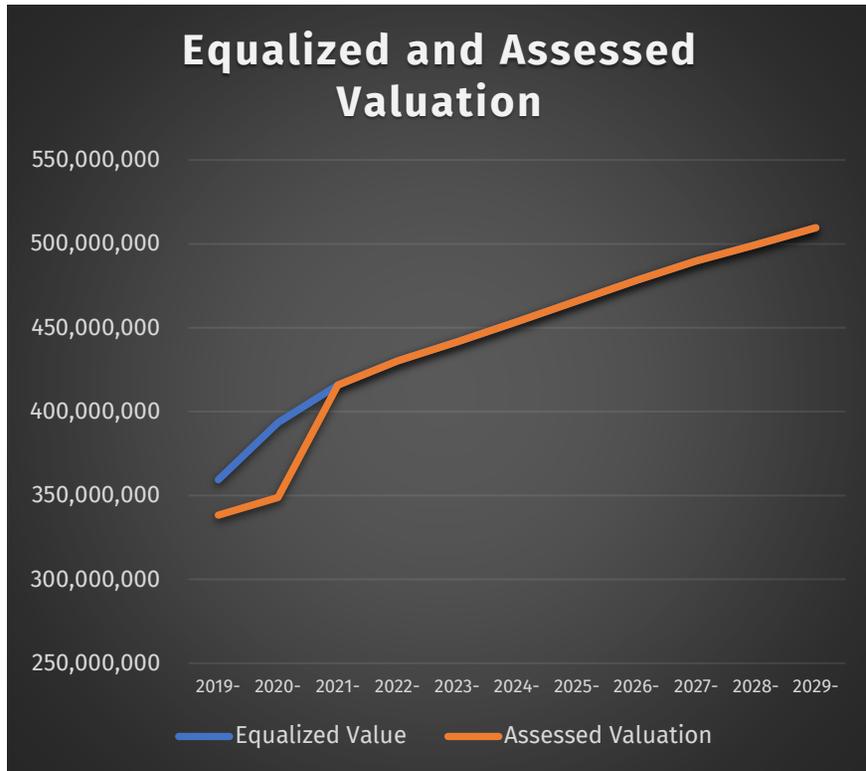
2021 Budget
Appendix E: Long-Range Financial Plan (2021-2030)
Property Taxes and Valuation



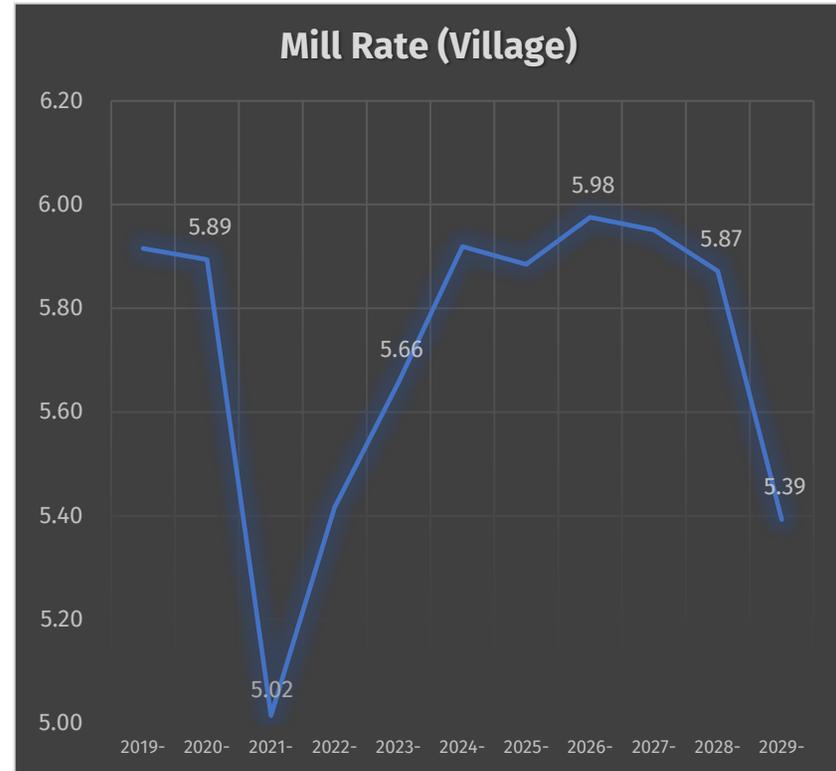
Tax/Assessment Year Budget Year	2019-	2020-	Projected								
	2020	2021	2021-	2022-	2023-	2024-	2025-	2026-	2027-	2028-	2029-
			2022	2023	2024	2025	2026	2027	2028	2029	2030
PROPERTY TAXES											
General Fund	1,305,904	1,332,310	1,288,000	1,314,000	1,358,000	1,443,000	1,472,100	1,501,782	1,532,058	1,483,000	1,512,900
Debt Service Fund	497,372	475,422	492,008	729,408	801,818	869,325	866,232	932,916	938,528	992,793	774,693
Capital Improvement Fund	54,884	102,909	175,000	75,000	76,500	78,030	79,591	81,182	82,806	84,462	86,151
Subtotal Property Tax Levy	1,858,160	1,910,641	1,955,008	2,118,408	2,236,318	2,390,355	2,417,923	2,515,881	2,553,392	2,560,256	2,373,745
Tax Increment	142,902	145,796	130,117	212,095	262,766	294,967	323,902	342,684	361,561	373,444	374,755
Total Property Tax Levy	2,001,062	2,056,437	2,085,125	2,330,502	2,499,084	2,685,323	2,741,825	2,858,565	2,914,953	2,933,700	2,748,500
EQUALIZED AND ASSESSED VALUE											
Equalized Value	359,379,800	393,397,600	415,785,552	430,251,263	441,691,288	453,675,114	465,898,616	478,366,589	489,823,920	499,620,399	509,612,807
Assessed Valuation	338,281,700	348,892,700	415,785,552	430,251,263	441,691,288	453,675,114	465,898,616	478,366,589	489,823,920	499,620,399	509,612,807
Mill Rate	5.91537	5.89418	5.01491	5.41661	5.65799	5.91904	5.88502	5.97568	5.95102	5.87186	5.39331
VILLAGE TAXES BY ASSESSED VALUE											
\$150,000	887.31	884.13	752.24	812.49	848.70	887.86	882.75	896.35	892.65	880.78	809.00
\$200,000	1,183.07	1,178.84	1,002.98	1,083.32	1,131.60	1,183.81	1,177.00	1,195.14	1,190.20	1,174.37	1,078.66
\$250,000	1,478.84	1,473.55	1,253.73	1,354.15	1,414.50	1,479.76	1,471.26	1,493.92	1,487.76	1,467.96	1,348.33
\$300,000	1,774.61	1,768.25	1,504.47	1,624.98	1,697.40	1,775.71	1,765.51	1,792.70	1,785.31	1,761.56	1,617.99
\$400,000	2,366.15	2,357.67	2,005.96	2,166.64	2,263.20	2,367.62	2,354.01	2,390.27	2,380.41	2,348.74	2,157.32
\$500,000	2,957.69	2,947.09	2,507.45	2,708.30	2,828.99	2,959.52	2,942.51	2,987.84	2,975.51	2,935.93	2,696.66

ASSUMPTIONS

1. Tax Increment follows project plans for existing TIDs. Does not include possible creation of any new TIDs or any new development in TID #4.
2. Equalized value assumes 2% increase per year, plus new values according to TID project plans.
3. Assessed value assumes 2% increase per year, plus new values according to TID project plans. Also assumes a market revaluation in 2021 bringing assessment ratio to 100% for remainder of plan.



As of 2020, equalized value is 11.4% higher than the Village’s assessed value. An interim market reassessment is planned for 2021 which is expected to bring the Village’s assessed value in line with the equalized value. The plan does not attempt to predict how assessed and equalized values will compare in future years. Therefore, the plan uses the assumption that equalized and assessed values will increase 2% per year, plus the estimated value of planned improvements in existing tax incremental districts.



The chart above illustrates that the mill rate for the Village portion of property taxes is projected to drop in 2021. This is due to the interim market reassessment which is expected to increase property assessments and cause the mill rate to decrease. The plan projects that the mill rate will steadily increase back around 5.90 in 2024.